

2010-004149

Klamath County, Oregon



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04/06/2010 02:24:57 PM

Fee: \$42.00

AFTER RECORDING RETURN TO:
Erich M. Paetsch, OSB 993350
Saalfeld Griggs PC
P. O. Box 470
Salem, Oregon 97308-0470
Telephone: 399-1070

ATE 67234

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Jeffrey L. Jackman was grantor, West Coast Trust was trustee and West Coast Bank was beneficiary, said trust deed was recorded February 9, 2006, Document No. M062579, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following property situated in said county:

Property Description for Parcel 1 of Property Line Adjustment 3-99

That portion of the E 1/2 SE 1/4 of Section 28, and the W 1/2 SW 1/4 of Section 27, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon and described as follows:

Beginning at the Southeast corner of Section 28, thence heading North 88° 41' West 1290 feet more or less to the East 1/16 corner of Section 28 and 33; thence North 00° 16' East 2597 feet more or less to the Center East 1/16th corner of Section 28; thence North 00° 23' West 185 feet more or less; thence North 89° 51' 55" East 747.52 feet; thence North 14° 26' 38" East 735.59 feet more or less; thence North 89° 53' 45" East 1605 feet more or less to the Westerly right of way line of the Burlington Northern Railroad; thence South 14° 41' 36" West 2276 feet more or less along the Westerly right of way line of the Burlington Northern Railroad to the South line of the NW 1/4 SW 1/4; thence South 89° 36' 17" West 609.07 feet to the South 1/16th corner of Sections 28 and 27; thence South 02° 38' 00" West 1313 feet more or less, to the true point of beginning.

Real property commonly known as 146450 Beal Rd., LaPine, OR 97739.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations, secured by said trust deed was recorded on December 4, 2009, in said mortgage records, as Document No. 2009-015355; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the

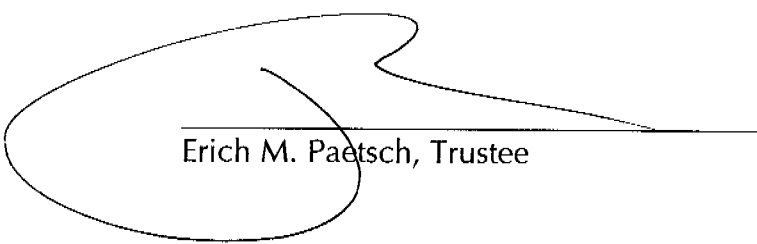
ATE 47

default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as a waiving of affecting any breach or default--past, present or future--under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it had caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: April 5th, 2010.


Erich M. Paetsch, Trustee

STATE OF OREGON, County of Marion)ss.

This instrument was acknowledged before me on this 5th day of April, 2010, by Erich M. Paetsch, Successor Trustee.




Notary Public for Oregon

My commission expires: Sept. 21, 2013