

WTC 86879-MS

THIS SPAC

2010-004222

Klamath County, Oregon



04/07/2010 10:38:40 AM

Fee: \$37.00

After recording return to:

Michael E. Noonan

12080 Homedale Road

Klamath Falls, OR 97603

Until a change is requested all tax statements shall be sent to the following address:

Michael E. Noonan

12080 Homedale Road

Klamath Falls, OR 97603

Escrow No. MT86879-MS

Title No. 0086879

SWD r.012910

STATUTORY WARRANTY DEED

Gerald Sayles and Margaret Sayles, as tenants by the entirety, Grantor(s) hereby convey and warrant to Michael E. Noonan and Karin M. Noonan, as tenants by the entirety, Grantee(s) the following described real property in the County of Klamath and State of Oregon free of encumbrances except as specifically set forth herein:

The W1/2 of the NW1/4 of Section 2, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

RESERVING unto Grantor herein a life estate unto the SW1/4 of the NW1/4 Section 2, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$470,000.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

Dated this 6th day of April, 2010.

Gerald Sayles signature and name

Margaret Sayles signature and name

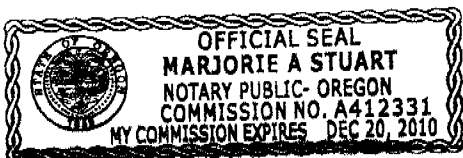
mikeState of Oregon County of KLAMATH

This instrument was acknowledged before me on 4/6, 2010 by Gerald Sayles and Margaret Sayles.

Notary Public signature

(Notary Public for Oregon)

My commission expires 12/20/10



37amt