

Recording Requested By:  
VERDUGO TRUSTEE SERVICE CORPORATION



When Recorded Return To:

04/14/2010 08:48:59 AM

Fee: \$47.00

RICHARD L BAILEY  
SANDRA L BAILEY  
6411 VERDA VISTA CT  
KLAMATH FALLS, OR 97603-7753



**SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE**

CITIMORTGAGE, INC. #:0008105759 "BAILEY" Lender ID:03013/721893460 Klamath, Oregon  
The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 03/25/2003 made by RICHARD L BAILEY AND SANDRA L BAILEY as the original Grantor(s), to PACIFIC CASCADES FINANCIAL, INC., as the original Trustee, for the benefit of KLAMATH FIRST FEDERAL S & L, ASSOC, as the original beneficiary, which Deed of Trust was recorded on 04/04/2003 in Book/Reel/Liber: M03 Page/Folio: 20756, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES CITICORP TRUST BANK, FSB, Trustee in lieu of the above named Trustee under said Deed of Trust.

CITICORP TRUST BANK, FSB hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and CITICORP TRUST BANK, FSB have caused these presents to be executed by their duly authorized officers on the dates below written.

CITIMORTGAGE, INC.  
SUCCESSOR IN INTEREST BY  
MERGER TO PRINCIPAL  
RESIDENTIAL MORTGAGE, INC.  
On April 6th, 2010

By CITICORP TRUST BANK, FSB  
as Trustee

On April 6th, 2010

By:   
DENNIS MYERS, Vice-President



By:   
WALTER H EICHELBERGER,  
VICE PRESIDENT

STATE OF Maryland  
COUNTY OF Frederick

On this 6th day of April 2010, before me, the undersigned officer personally appeared DENNIS MYERS, who made acknowledgment on behalf of CITIMORTGAGE, INC. SUCCESSOR IN INTEREST BY MERGER TO PRINCIPAL RESIDENTIAL MORTGAGE, INC., who acknowledges himself/herself to be the Vice-President of CITIMORTGAGE, INC. SUCCESSOR IN INTEREST BY MERGER TO PRINCIPAL RESIDENTIAL MORTGAGE, INC., a corporation, and that he/she as such Vice-President, being authorized so to do, executed the foregoing instrument in their capacity for the purposes therein contained, by signing the name of the corporation by himself/herself as Vice-President.

WITNESS my hand and official seal,

  
SHAWN LYERLY  
Notary Expires: 10/06/2012

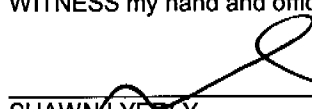
Shawn Lyerly  
Notary Public  
Frederick Co., MD

(This area for notarial seal)

STATE OF Maryland  
COUNTY OF Frederick

On this 6th day of April 2010, before me, the undersigned officer personally appeared WALTER H EICHELBERGER, who made acknowledgment on behalf of CITICORP TRUST BANK, FSB, who acknowledges himself/herself to be the VICE PRESIDENT of CITICORP TRUST BANK, FSB, a corporation, and that he/she as such VICE PRESIDENT, being authorized so to do, executed the foregoing instrument in their capacity for the purposes therein contained, by signing the name of the corporation by himself/herself as VICE PRESIDENT .

WITNESS my hand and official seal,

  
SHAWN LYERLY  
Notary Expires: 10/06/2012

Shawn Lyerly  
Notary Public  
Frederick Co., MD

(This area for notarial seal)