AFTER RECORDING RETURN TO:

THE JAMES COMPANY 114 W. Magnolia, Suite 419 Bellingham, WA 98225

2010-004752 Klamath County, Oregon



04/20/2010 02:59:27 PM Fee: \$42.00

(File No. 7021-1339471)

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to JAMES GRAY, TRUSTEE OF THE JAMES COMPANY PROFIT SHARING PLAN, all of the beneficial interest under that certain Deed of Trust dated January 28, 2009 executed by VALERIE BOWEN, as Grantor, to FIRST AMERICAN TITLE, as Trustee, and recorded on June 9, 2009 in Volume 1009, Page 007990, Official Records of Klamath County, State of Oregon, describing land therein as:

See Exhibit "A" attached hereto and made a part hereof.

*The undersigned warrants there are no representations, claims, rights or offsets of <u>Bowen</u> or assigns, other than those representations, claims, rights or offsets of record.

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated: April 14 2010.

| Labell Labell Labell Labell Labell Labell Labell Labell Labell (Beneficiary)
| Danne K. Wallis (Beneficiary)
| STATE OF OREGON }

County of Mandon

On this day personally appeared before me KIMBALL L. WALLIS and JOANNE K. WALLIS to me known to be the individual(s) described in and who executed the within and foregoing instrument, and they acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this <u>IH</u> day of April 2010.

Notary Public in and for the State of Oregon
Residing at

My commission expires on: 7/16/10





Exhibit "A"

THE SOUTHEAST QUARTER OF NORTHWEST QUARTER OF SECTION 10, TOWNSHIP 35 SOUTH, RANGE 11, EAST OF THE WILLAMETTE MERIDIAN ALSO.

BEGINNING AT A POINT BEING THE SOUTHWEST CORNER OF THE SW1/4 OF SAID SECTION 10, TOWNSHIP 35 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN; THENCE NORTH 0°51′44″ EAST ALONG THE EASTERLY LINE OF THE SE1/4 A DISTANCE OF 480.00 FEET; THENCE SOUTH 89°08′16″ EAST A DISTANCE OF 865.00 FEET; THENCE SOUTH 04°53′43″ EAST TO THE SOUTHERLY LINE OF THE SW1/4 NE1/4 OF SECTION 10; THENCE WEST ALONG SAID OINE TO THE POINT OF BEGINNING, KLAMATH COUNTY, OREGON.

APN: R274759