

2010-005070

Klamath County, Oregon



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04/29/2010 02:08:58 PM

Fee: \$47.00

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
433 Jefferson Boulevard JBW 212
Warwick, RI 02886

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Loan Servicing
433 Jefferson Boulevard JBW 212
Warwick, RI 02886

SEND TAX NOTICES TO:

Christine Karas &
13798 Highway 66
Klamath Falls, Klamath Falls 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ATE 67364

SUBORDINATION OF DEED OF TRUST

OR-7748919

0203013404

192

THIS AGREEMENT made this 2nd day of February, 2010

BETWEEN:

RBS Citizens, N.A.
One Citizens Drive
Riverside, RI 02915
("Original Lender")

and

Wells Fargo Bank NA

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the beneficiary under the following Deed of Trust ("Subordinate Mortgage"):

ATE 47

Deed of Trust dated September 14, 2007, made by Christine Karas as grantor(s) and First American Title Insurance Company of Oregon, as Trustee in favor of RBS Citizens, N.A. in the principal amount of Fifty Thousand Dollars, (\$50,000.00) and recorded on October 8, 2007 in book/reel/volume No., on page , and/or as Instrument No. 2007-017443 of the Official Records of Klamath County, Oregon mortgaging real property in that county described in **Exhibit A** and commonly known as 13798 Highway 66, Klamath Falls, Oregon 97601.

does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):
* 2010-5069

Deed of Trust to be executed by Christine Karas as borrower, in favor of Wells Fargo Bank NA as Lender, securing a total indebtedness not to exceed Two Hundred Thirty Eight Thousand Two Hundred Seventy Nine Dollars, (\$238,279.00), upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Oregon applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Agreement to be executed as of the date set forth above.

RBS CITIZENS, N.A.

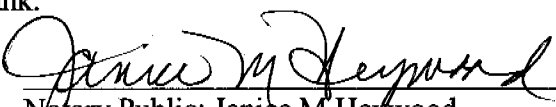
By: 
John Endslow, Assistant Vice President

STATE OF RHODE ISLAND)

) ss.

COUNTY OF KENT)

In Warwick, on this 2nd day of February, 2010 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.


Notary Public: Janice M Heywood
My Commission Expires: October 28, 2010

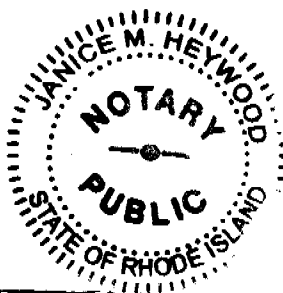


Exhibit A

A tract of land in Government Lots 1 and 11, Section 32, Township 39 South, Range 8 East of the Willamette Meridian, and in Government Lots 8 and 9, Section 5, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the intersection of the North line of the Weyerhaeuser Logging Road and the West line of said Section 32, said point being North 332.03 feet from the Southwest corner of said Section 32; thence North on said Section line, 162.28 feet; thence leaving the West line of said Section 32 and running South 81° 30' East, 800.8 feet; thence South 52° 32' East 1124.15 feet; thence South 53.8 feet to a point on the North line of said Weyerhaeuser Logging Road; thence Northwesterly on said road to the point of beginning.

SAVING AND EXCEPTING that portion within Highway 66.

CODE 021 MAP 3908-032C0 TL 01800 KEY# 502030

CODE 021 MAP 4008-00500 TL 00400 KEY# 619307

CODE 021 MAP 4008-00500 TL 00500 KEY# 619290

CODE 021 MAP 4008-00500 TL 00600 KEY# 619334