

2010-005074

Klamath County, Oregon



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04/29/2010 02:11:07 PM

Fee: \$42.00

After recording mail to:

Recorded Documents

Recording requested by: LSA

When recorded return to:

Non Aqua Dept./A. Garcia

2550 N. Red Hill Ave.

Santa Ana, CA. 92705

800-756-3524 ext. 5952

Prepared by: Lisa Crossland

OR - 7875008

7875008

Recording requested by: LSA

ATE 67398

SUBORDINATION OF DEED OF TRUST

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel 2006, Image/Page 17930, Recorder's Office, Klamath County, Oregon, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Wells Fargo Bank, N.A., its successors and assigns, executed by Michael A. Niderost & Mary L. Niderost, being dated the 6th day of February, 20 10 in an amount not to exceed \$213,174.00 recorded in Official Record as 2010-5073, Recorder's Office, Klamath County, Oregon and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to Wells Fargo Bank, N.A., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 30th day of December, 2009.

WITNESS:

JPMorgan Chase Bank, N.A.

Lisa Crossland
Lisa Crossland

J Daniel Jaimez
J Daniel Jaimez

By: Spencer Kato
Spencer Kato, AVP

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 30th day of December, 2009, before me the Undersigned, a Notary Public in and for said State, personally appeared Spencer Kato, AVP, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.



N. LEDEZMA
Notary Public - Arizona
Maricopa County
Expires 08/15/2011

N. Ledezma
Notary Public

My Commission Expires: _____

**LEGAL DESCRIPTION
EXHIBIT "A"**

The land referred to herein below is situated in the City of Crescent in the County of Klamath, State of Oregon, and is described as follows:

A tract of land located in the SW 1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the West quarter corner of said Section 1; thence South 00 degree 18' 39" West along the West line of said Section 1, a distance of 1305.72 feet to the Southwest corner of the N 1/2 of said SW 1/4, said corner being the true point of beginning; thence South 88 degrees 59' 58" East along the South line of said N 1/2, 1253.72 feet to the half inch iron rod on the Western right of way of Crescent Lake County Road, 429; thence North 48 degrees 24' 15" East along said Western right of way line, 591.18 feet to the beginning of a 542.96 foot curve to the left; thence along the arc of said curve, through a central angle of 21 degrees 15' 51" a distance of 201.51 feet; thence North 27 degrees 08' 24" East along said right of way, 97.45 feet to the center thread of Cold Creek; thence Westerly and upstream of Cold Creek the following bearings and distances; North 64 degrees 50' 20" West, 23.05 feet; South 64 degrees 49' 59" West 44.67 feet; North 66 degrees 51' 55" West 128.81 feet; South 61 degrees 42' 02" West, 95.69 feet; North 60 degrees 54' 16 West, 24.24 feet; North 4 degrees 23' 16" West 77.48 feet; South 69 degrees 48' 44" West, 51.41 feet; North 60 degrees 42' 39" West, 24.08 feet; North 10 degrees 16' 10" East, 51.27 feet; South 86 degrees 56' 54" West, 27.19 feet; South 65 degrees 50' 56" West, 125.53 feet; South 49 degrees 34' 16" West, 44.33 feet; North 87 degrees 03' 34" West, 216.16 feet; North 57 degrees 40' 20" West, 99.47 feet; South 80 degrees 10' 56" West, 196.81 feet; North 61 degrees 17' 07" West 79.93 feet; South 76 degrees 40' 15" West, 200.12 feet; North 80 degrees 43' 23" West, 96.02 feet; North 64 degrees 28' 39" West, 51.18 feet; South 79 degrees 18' 39" West, 255.58 feet, North 63 degrees 28' 04" West, 40.00 feet and North 89 degrees 24' 37" West, 145.84 feet to the West line of said Section 1; thence leaving the thread of said stream, South 00 degrees 18' 39" West along said West line, 696.18 feet to the true point of beginning, with bearings and distances based on Minor Partition 51-83 as filed in the Klamath County Engineer's Office.

APN: R-2406-001CA-00500-000

(Order Id # 7875008)