2010-005462 Klamath County, Oregon



Recording Requested By: VERDUGO TRUSTEE SERVICE CORPORATION

When Recorded Return To:

DAVID H PANOSSIAN TERESA R PANOSSIAN 721 ARROWHEAD RD KLAMATH FALLS, OR 97601-1985 05/10/2010 09:07:16 AM

Fee: \$47.00

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

CITIMORTGAGE, INC. #:0001939418 "PANOSSIAN" Lender ID:03012/721232929 Klamath, Oregon The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 10/30/2002 made by DAVID H PANOSSIAN AND TERESA R PANOSSIAN, TRUSTEES, OR THEIR SUCCESSOR IN TRUST ,UNDER THE POSSIAN LIVING TRUST, DATED OCTOBER 23,1998, AND ANY AMENDMENTS THERE TO, as the original Grantor(s), to PACIFIC CASCADES, as the original Trustee, for the benefit of KLAMATH FIRST FEDERAL S & L, ASSOC, as the original beneficiary, which Deed of Trust was recorded on 10/31/2002 in Book/Reel/Liber: MO2 Page/Folio: 62672 , in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES CITICORP TRUST BANK, FSB, Trustee in lieu of the above named Trustee under said Deed of Trust.

CITICORP TRUST BANK, FSB hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons tegally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and CITICORP TRUST BANK, FSB have caused these presents to be executed by their duly authorized officers on the dates below written.

SEAL

CITIMORTGAGE, INC. SUCCESSOR IN INTEREST BY MERGER TO PRINCIPAL RESIDENTIAL MORTGAGE, INC. On April 27th, 2010 By CITICORP TRUST BANK, FSB as Trustee

On April 27th, 2010

WALTER H EICHELBERGER, Vice-President

KENNETH C BALOGH , VICE PRESIDENT

STATE OF Maryland COUNTY OF Frederick

On this 27th day of April 2010, before me, the undersigned officer personally appeared WALTER H EICHELBERGER, who made acknowledgment on behalf of CITIMORTGAGE, INC. SUCCESSOR IN INTEREST BY MERGER TO PRINCIPAL RESIDENTIAL MORTGAGE, INC., who acknowledges himself/herself to be the Vice-President of CITIMORTGAGE, INC. SUCCESSOR IN INTEREST BY MERGER TO PRINCIPAL RESIDENTIAL MORTGAGE, INC., a corporation, and that he/she as such Vice-President, being authorized so to do, executed the foregoing instrument in their capacity for the purposes therein contained, by signing the name of the corporation by himself/herself as Vice-President .

WITNESS my hand and official seal,

SHAWN YERLY

Notary Expires: 10/06/2012

Shawn Lyerly Notary Public Frederick Co., MD

(This area for notarial seal)

STATE OF Maryland COUNTY OF Frederick

On this 27th day of April 2010, before me, the undersigned officer personally appeared KENNETH C BALOGH, who made acknowledgment on behalf of CITICORP TRUST BANK, FSB, who acknowledges himself/herself to be the VICE PRESIDENT of CITICORP TRUST BANK, FSB, a corporation, and that he/she as such VICE PRESIDENT, being authorized so to do, executed the foregoing instrument in their capacity for the purposes therein contained, by signing the name of the corporation by himself/herself as VICE PRESIDENT.

WITNESS my hand and official seal,

SHAWN LYCELY

Notary Expires: 10/06/2012

Shawn Lyerly Notary Public Frederick Co., MD

(This area for notarial seal)