

2010-005503

Klamath County, Oregon



00083818201000055030020021

05/10/2010 03:35:40 PM

Fee: \$42.00

AFTER RECORDING RETURN TO

Quality Loan Service Corp.  
2141 5th Avenue  
San Diego, CA 92101

ATE 67104

SPACE ABOVE THIS LINE FOR RECORDER'S USE

TS No.: OR-09-310303-SH

### RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which **TROY L. PIERCE AND TAMARA J. PIERCE, AS TENANTS BY THE ENTIRETY** was grantor.

**AMERITITLE** was trustee and **GATEWAY BUSINESS BANK DBA MISSION HILLS MORTGAGE BANKERS** was beneficiary,

said trust deed was recorded on **9/21/2005**, in book/reel/volume No. **xxx**

at page **xxx** or as fee/file/instrument/microfilm/reception No. **M05-64789** (indicate which), of the mortgage records of

**KLAMATH** County, Oregon and conveyed to

the said trustee the following real property situated in said county:

Assessor's Parcel #: **R-3909-002BB-05500-000**

Commonly  
Known As: **4330 SHASTA WAY  
KLAMATH FALLS, OR 97603**

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on **10/1/2009**, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No. **2009-12961** (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

ATE # 47

DATED: 5-6-10

LSI TITLE COMPANY OF OREGON, LLC

State of Calif. )  
County of Orange ) ss.

By:

G. Sheppard  
G. Sheppard, authorized  
Signer

On 5-6-10 before me, Debra Pedley a Notary Public, personally appeared G. Sheppard who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Debra Pedley (Seal)  
Debra Pedley

