AFTER RECORDING RETURN TO

Executive Trustee Services, LLC 2255 North Ontario Street, Suite 400 Burbank, California 91504-3120 **2010-006137**Klamath County, Oregon

00084528201000061370020026

05/20/2010 02:45:07 PM

Fee: \$42.00

TS#: OR-245169-F

ATE 67703

LOAN #:0359520794

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which STEVEN A MITCHELL AND KATHLEEN M MITCHELL, AS TENANTS BY THE ENTIRETY was grantor.

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON was trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR AMERICAN HOME MORTGAGE was beneficiary.

said trust deed was recorded on 7/17/2007, in book/reel/volume No. at page or as fee/file/instrument/microfilm/reception No. 2007-012675 (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county: APN# R215127

Commonly Known As: 1206 CARLYLE STREET

KLAMATH FALLS, Oregon 97601

THE LAND REFERRED TO IN THIS POLICY IS SITUATED IN THE STATE OF OREGON, COUNTY OF KLAMATH, CITY OF KLAMATH FALLS, AND DESCRIBED AS FOLLOWS: LOTS 1, 2, 3 AND 4 IN BLOCK 40, SECOND ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 4/19/2010, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No 2010-4691 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

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IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 5/17/2010

LSI TITLE GOMPANY OF OREGON, LLC COMPANY

Donna Pitton, Assistant Secretary

State of California ) ss. County of Los Angeles)

On 5/17/2010 before me, Corine Zacarias Notary Public, personally appeared Donna Fitton, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Corine Zacarias

Signature C

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\_(Seal)

CORINE ZACARIAS
Commission # 1874188
Notary Public - California
Los Angeles County
My Comm. Expires Dec 21, 2013