

MTCS7587

2010-006317

Klamath County, Oregon

AFTER RECORDING RETURN TO:
James J. Stout, P.C.
Attorney at Law
419 S. Oakdale
Medford, OR 97501



05/25/2010 11:36:37 AM

Fee: \$47.00

MEMORANDUM OF AGREEMENT

THIS DOCUMENT is executed and acknowledged in conformity with ORS 93.635 as a memorandum of that certain agreement and contract to convey the hereinafter described real property, entered into between, Gayle A. Jaynes and Loyd C. Taylor, Seller, and Jeffrey Andrew Lucas and Holly Elizabeth Bradford, Buyers, dated May 21, 2010; the full, true and actual consideration being the sum of \$160,000. The interest rate, payment terms or balance due under this agreement may be indexed, adjusted, renewed or negotiated by mutual agreement between the parties.

The description of the real property contained in said sale agreement is described in Exhibit A., attached hereto and by this reference incorporated herein

Until a change is requested, all tax statements shall be sent to the following address:

Jeff Lucas
29843 FugarWay Klamath Falls
OR 97601

Dated: May 21, 2010

Gayle A. Jaynes
Gayle A. Jaynes

Loyd C. Taylor

SELLER

Jeffrey Andrew Lucas
Jeffrey Andrew Lucas

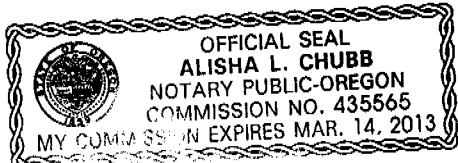
Holly Elizabeth Bradford
Holly Elizabeth Bradford

BUYER

42pmf

STATE OF OREGON)
County of Jackson)ss.
)

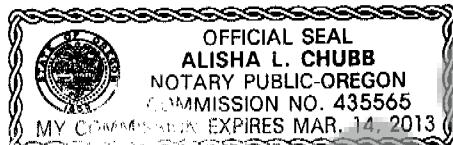
Personally appeared in Gayle A. Jaynes and acknowledged the foregoing instrument to be her voluntary act and deed. Before me May 21, 2010.



Notary Public for Oregon
My Commission Expires: 3.14.13

STATE OF OREGON)
County of Jackson)ss.
)

Personally appeared Jeffrey Andrew Lucas and Holly Elizabeth Bradford and acknowledged the foregoing instrument to be his voluntary act and deed. Before me May 21, 2010.



Notary Public for Oregon
My Commission Expires 3.14.13

STATE OF ~~Virginia~~) Oregon
County of Jackson)ss.

Personally appeared Loyd C. Taylor and acknowledged the foregoing instrument to be his voluntary act and deed. Before me May 21, 2010.

Notary Public for ~~Virginia~~) Oregon
My Commission Expires: 3.14.13

(clients/Jaynes/memorandum of agreement 05-17-10)

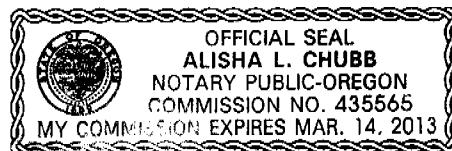


EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Parcel C of Lot 1, being a tract of land situated within Lot 1, PELICAN ACRES, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon and being more particularly described as follows:

Beginning at an iron pipe on the North boundary of Lot 1, PELICAN ACRES, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon from which the Auto axel marking the Northeast Corner of said Lot 1 bears North 89°04' East 123.3 feet distance; thence along the boundary of said Lot 1 South 89°04' West 95.8 feet; thence South 0°13' West 140.1 feet; thence North 89°04- 3/4' East 50.0 feet; thence North 17°47'50" East 147.85 feet, more or less to the point of beginning.

PARCEL 2:

Lots 2, 3, 4, 5, 6 and 11, PELICAN ACRES, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

TOGETHER WITH that portion of vacated Fugar Street adjoining that would attach thereto by Final Order 99-43 recorded October 7, 1998 in Book M98 at page 36968, and Revised Order 99-46 for Final Vacation recorded November 13, 1998 in Book M98 at page 41441, Microfilm Records of Klamath Falls, Oregon.