

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



EXTENSION OF MORTGAGE OR TRUST DEED

2010-006415
Klamath County, Oregon



Medina Loving Trust dated March 19, 1997

SPACI RESFI FOR RECORDER'S USE 05/27/2010 11:37:48 AM Fee: \$37.00

First Party's Name and Address
Word of Life World Outreach Church, Inc.

Second Party's Name and Address
After recording, return to (Name, Address, Zip):
AmeriTitle Collection Escrow #85761
300 Klamath Avenue
Klamath Falls, OR 97601

Witness my hand and seal of County affixed.
NAME TITLE
By _____, Deputy.

THIS AGREEMENT, Made and entered into on May 10, 2010, by and between Edward A. Medina and Rose Marie Medina, Trustees or their successors in Trust** hereinafter called the first party, and Word of Life World Outreach Church, Inc., an Oregon nonprofit, hereinafter called the second party, and _____ hereinafter called the third party; WITNESSETH:

On or about November 10, 2006, Word of Life World Outreach Church, Inc. * hereinafter called mortgagor, made, executed and delivered to Medina Loving Trust dated 3/19/1997 a promissory note in the sum of \$ 129,600.00, together with the mortgagor's mortgage securing the note. The mortgage was recorded in the Records of Klamath County, Oregon, on November 14, 2006, in book reel volume No. 2006 on page 022751, and/or as fee file instrument microfilm reception No. _____ (indicate which).

The first party is currently the owner and holder of the note and mortgage. The second party is the mortgagor successor in interest of the mortgagor (indicate which) of the note and mortgage and the current owner of the real property described in the mortgage. The third party, if any, is secondarily liable for the payment of the note, as surety, endorser, guarantor or otherwise. The unpaid principal balance of the note is \$ _____, and the date to which interest has been paid thereon is _____.

The second party has requested an extension of the time(s) for payment of the debt evidenced by the note and secured by the mortgage. The first party is willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which is hereby acknowledged by the first party, the first party hereby extends the time(s) for payment of the current unpaid balance of the note as follows:

Extend the maturity date to May 10, 2012.

**under the Medina Loving Trust dated March 19, 1997.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of 3 percent per annum. In no way does this instrument change the terms of the note and mortgage or curtail or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if any, and the extension granted herein.

The second party hereby agrees to pay the current unpaid balance of the note, together with the interest, promptly at the time(s) set forth above, the interest being payable at the time(s) set forth in the note.

The third party, if any, agrees to such extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase. In construing this instrument, the singular includes the plural, "mortgage" includes trust deed, "mortgagor" includes grantor, and all grammatical changes shall be made so that this instrument shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first written above. If any undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Medina Loving Trust dated March 19, 1997
* Edward A. Medina Trustee FIRST PARTY * Word of Life World Outreach Church, Inc. SECOND PARTY O.M. Thompson President
* Rose Marie Medina Trustee THIRD PARTY

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting the extension, AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by the first party pursuant to Section 226.8(e) of Regulation Z.
(NOTE: Only the signature of the first party need be acknowledged.)

STATE OF OREGON, County of Klamath ss. May 26, 2010
This instrument was acknowledged before me on May 26, 2010
by O.M. Thompson, President of Word of Life World Outreach Church, Inc. *
This instrument was acknowledged before me on _____
by Edward A. Medina and Rose Marie Medina
as Trustees
of Medina Loving Trust dated March 19, 1997

*an Oregon Nonprofit Corporation
OFFICIAL SEAL
KRISTI L REDD
NOTARY PUBLIC - OREGON
COMMISSION NO. 421742
MY COMMISSION EXPIRES NOV 15, 2011

Kristi L. Redd
Notary Public for Oregon
My commission expires 11/16/2011

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