

2010-006996

Klamath County, Oregon



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06/09/2010 02:43:21 PM

Fee: \$62.00

After recording return to:
Steven P. Hultberg
Ball Janik LLP
15 SW Colorado Avenue, Suite 3
Bend, OR 97702

Send tax statements to:

No change

**BARGAIN AND SALE DEED
FOR PROPERTY LINE ADJUSTMENT**

CASCADE TIMBERLANDS (GILCHRIST), LLC, a Delaware limited liability company ("Grantor"), conveys to CASCADE TIMBERLANDS (OREGON), LLC, a Delaware limited liability company ("Grantee"), the real property located in Klamath County, Oregon described on the attached Exhibit A.

The purpose of this Bargain and Sale Deed for Property Line Adjustment is to effectuate the property line adjustment approved by the Klamath County Planning Director under PLA 4-10, and dated May 5, 2010. The legal descriptions of adjusted Property #1 and Property #2 are attached as Exhibit B-1 and B-2, and a depiction of the adjusted tracts is attached as Exhibit C.

In compliance with ORS 92.190(4), reference is made to original recorded document number 2010-003464, whereby Grantor acquired right, title and interest in the real property.

The true consideration for this conveyance is value other than money.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

Date: June 4, 2010

CASCADE TIMBERLANDS (GILCHRIST), LLC,
a Delaware limited liability company

By: CASCADE TIMBERLANDS, LLC, a
Delaware limited liability company
Its: Sole Member

By: [Signature]
Name: Gregory S. Lane
Title: Executive VP

STATE OF Montana)
County of Flathead) ss.

The foregoing instrument was acknowledged before me this ____ day of June, 2010, by Gregory S. Lane, as Executive Vice President of Cascaded Timberlands, LLC, as the Sole Member of Cascade Timberlands (Gilchrist), LLC, a Delaware limited liability company, on behalf of the company.

Sarah Bell
Notary Public for Whitefish, MT
My commission expires: March 31, 2013
Commission No.: _____



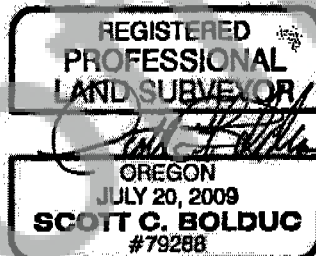
SARAH BELL
NOTARY PUBLIC-MONTANA
Residing at Whitefish, Montana
My Comm. Expires March 31, 2013

EXHIBIT 'A'
LEGAL DESCRIPTION FOR
KLAMATH COUNTY PROPERTY LINE ADJUSTMENT NO. 4-10
TRANSFER PROPERTY

A PORTION OF THAT TRACT REFERRED TO AS 'EXISTING PARCEL PLA1' DESCRIBED IN THAT BARGAIN AND SALE DEED RECORDED IN VOLUME 2010, PAGE 003464, OFFICIAL RECORDS OF KLAMATH COUNTY, OREGON, LOCATED IN THE SOUTHEAST QUARTER (SE 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF SECTION 12, TOWNSHIP 25 SOUTH, RANGE 08 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THAT PORTION OF THE SOUTHEAST QUARTER (SE 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF SAID SECTION 12 LYING WEST OF THE WESTERLY RIGHT OF WAY LINE FOR U.S. HIGHWAY 97 AS SHOWN ON OREGON STATE HIGHWAY DEPARTMENT DRAWING NO. 7B-8-13 (REVISED JUNE, 1974), TITLED "LOCATED LINE / CRESCENT - ODELL JC. SECTION / THE DALLES - CALIFORNIA HIGHWAY".

HEREIN DESCRIBED LANDS CONTAINS 17 ACRES, MORE OR LESS.



EXPIRES: 12-31-11

EXHIBIT 'B-1'
LEGAL DESCRIPTION FOR
KLAMATH COUNTY PROPERTY LINE ADJUSTMENT NO. 4-10
ADJUSTED PROPERTY #1

PARCEL 1, LAND PARTITION NO. 34-08, OFFICIAL RECORDS OF KLAMATH COUNTY,
OREGON;

AND

A PORTION OF THAT TRACT REFERRED TO AS 'EXISTING PARCEL PLA1' DESCRIBED IN
THAT BARGAIN AND SALE DEED RECORDED IN VOLUME 2010, PAGE 003464, OFFICIAL
RECORDS OF KLAMATH COUNTY, OREGON, LOCATED IN THE SOUTHEAST QUARTER
(SE 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF SECTION 12, TOWNSHIP 25 SOUTH,
RANGE 08 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE
PARTICULARLY DESCRIBED AS FOLLOWS:

THAT PORTION OF THE SOUTHEAST QUARTER (SE 1/4) OF THE NORTHWEST QUARTER
(NW 1/4) OF SAID SECTION 12 LYING WEST OF THE WESTERLY RIGHT OF WAY LINE FOR
U.S. HIGHWAY 97 AS SHOWN ON OREGON STATE HIGHWAY DEPARTMENT DRAWING NO.
7B-8-13 (REVISED JUNE, 1974), TITLED "LOCATED LINE / CRESCENT - ODELL JC. SECTION /
THE DALLES - CALIFORNIA HIGHWAY".

HEREIN DESCRIBED LANDS CONTAINS 8,849 ACRES, MORE OR LESS.

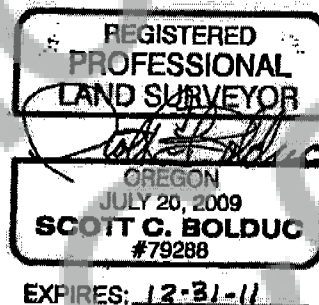


EXHIBIT 'B-2'
LEGAL DESCRIPTION FOR
KLAMATH COUNTY PROPERTY LINE ADJUSTMENT NO. 4-10
ADJUSTED PROPERTY #2

THAT TRACT REFERRED TO AS 'EXISTING PARCEL PLA1' DESCRIBED IN THAT BARGAIN AND SALE DEED RECORDED IN VOLUME 2010, PAGE 003464, OFFICIAL RECORDS OF KLAMATH COUNTY, OREGON, DESCRIBED AS FOLLOWS:

THE EAST ONE HALF (E 1/2) OF THE NORTHEAST ONE-QUARTER (NE 1/4), THE SOUTHWEST ONE-QUARTER (SW 1/4) OF THE NORTHEAST ONE-QUARTER (NE 1/4), AND THE SOUTHEAST ONE-QUARTER (SE 1/4) OF THE NORTHWEST ONE-QUARTER (NW 1/4) OF SECTION 12, TOWNSHIP 25 SOUTH, RANGE 8 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

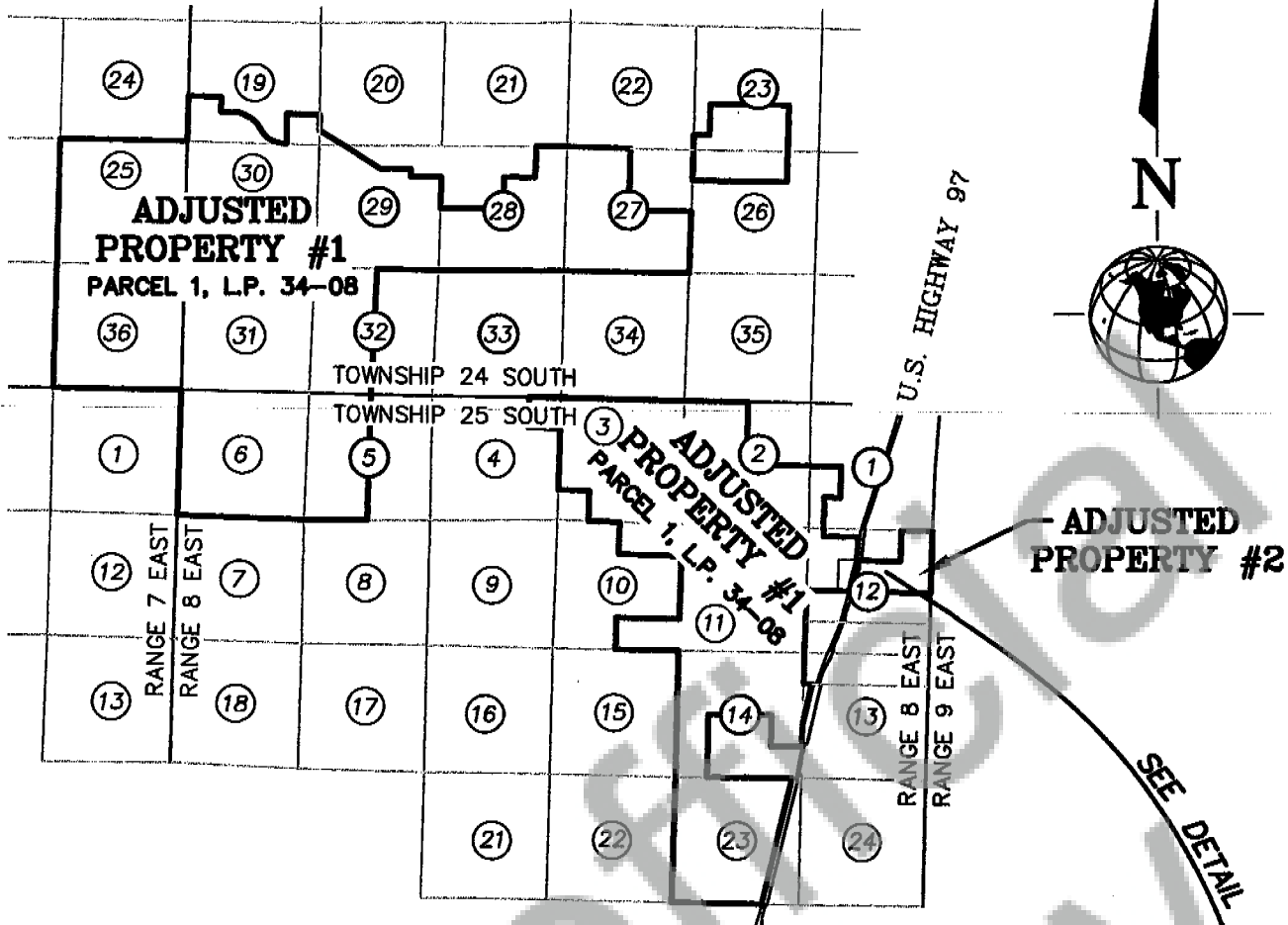
EXCEPTING THEREFROM

THAT PORTION OF THE SOUTHEAST QUARTER (SE 1/4) OF THE NORTHWEST QUARTER (NW 1/4) OF SAID SECTION 12 LYING WEST OF THE WESTERLY RIGHT OF WAY LINE FOR U.S. HIGHWAY 97 AS SHOWN ON OREGON STATE HIGHWAY DEPARTMENT DRAWING NO. 7B-8-13 (REVISED JUNE, 1974), TITLED "LOCATED LINE / CRESCENT - ODELL JC. SECTION / THE DALLES - CALIFORNIA HIGHWAY".

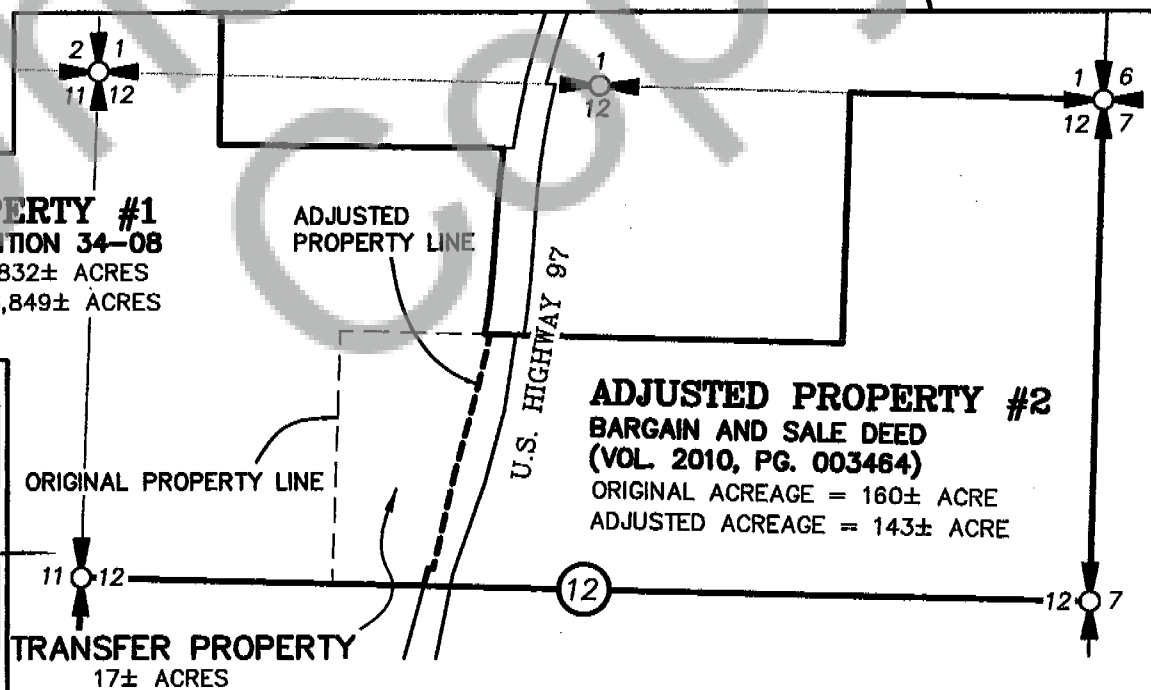
HEREIN DESCRIBED LANDS CONTAINS 143 ACRES, MORE OR LESS.



OVERVIEW MAP (NOT TO SCALE)



DETAIL SCALE: 1"=1000'



ADJUSTED PROPERTY #1
PARCEL 1, LAND PARTITION 34-08
 ORIGINAL ACREAGE = 8,832± ACRES
 ADJUSTED ACREAGE = 8,849± ACRES

REGISTERED
 PROFESSIONAL
 LAND SURVEYOR

OREGON
 JULY 20, 2009
 SCOTT C. BOLDUC
 79288
 RENEWAL DATE: 12-31-11

ORIGINAL PROPERTY LINE

TRANSFER PROPERTY
 17± ACRES

ADJUSTED PROPERTY #2
BARGAIN AND SALE DEED
(VOL. 2010, PG. 003464)
 ORIGINAL ACREAGE = 160± ACRE
 ADJUSTED ACREAGE = 143± ACRE

SHEET NUMBER

1

EXHIBIT 'C'

EXHIBIT MAP TO ACCOMPANY LEGAL DESCRIPTION
 KLAMATH COUNTY PLA NO. 4-10
 CASCADE TIMBERLANDS

DRAWING INFO

035617

PLA 4-10 EXHIBIT.DWG

SHEET INFO

DRAWN BCB

CHECKED DEW

LAST EDIT 6/13/2010

PLOT DATE 6/13/2010

WHPacific