

2010-007387

Klamath County, Oregon



00085991201000073870060068

06/17/2010 10:55:44 AM

Fee: \$62.00

After recording return to:
Oregon Department of Forestry
Attn: Asset Management Section
2600 State Street
Salem, OR 97310

Send tax statements to:

No change

**BARGAIN AND SALE DEED
FOR PROPERTY LINE ADJUSTMENT**

CASCADE TIMBERLANDS (OREGON), LLC, a Delaware limited liability company ("Grantor"), conveys to the STATE OF OREGON, acting through the Oregon Board of Forestry on behalf of the Oregon Department of Forestry ("Grantee"), the real property located in Klamath County, Oregon described on the attached Exhibit A.

The purpose of this Bargain and Sale Deed for Property Line Adjustment is to effectuate the property line adjustment approved by the Klamath County Planning Director under PLA 8-10, and dated June 8, 2010. The legal descriptions of adjusted Property #1 and Property #2 are attached as Exhibit B-1 and B-2, and a depiction of the adjusted tracts is attached as Exhibit C.

In compliance with ORS 92.190(4), reference is made to original recorded document number M05-63862, whereby Grantor acquired right, title and interest in the real property.

The true consideration for this conveyance is value other than money.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

Date: June 14, 2010

CASCADE TIMBERLANDS (OREGON), LLC, a
Delaware limited liability company

By: CASCADE TIMBERLANDS, LLC, a
Delaware limited liability company
Its: Sole Member

By: [Signature]
Name: Gregory S. Lane
Title: Executive VP

STATE OF Montana)
County of Flathead) ss.

The foregoing instrument was acknowledged before me this 14th day of June, 2010, by Gregory S. Lane, as Executive Vice President of Cascaded Timberlands, LLC, as the Sole Member of Cascade Timberlands (Oregon), LLC, a Delaware limited liability company, on behalf of the company.

[Signature: Sarah Bell]
Notary Public for Whitefish, MT - FNTR
My commission expires: March 31, 2013
Commission No.: _____



SARAH BELL
NOTARY PUBLIC-MONTANA
Residing at Whitefish, Montana
My Comm. Expires March 31, 2013

EXHIBIT 'A'
LEGAL DESCRIPTION FOR
KLAMATH COUNTY PROPERTY LINE ADJUSTMENT NO. 8-10
TRANSFER PROPERTY

A PORTION OF PARCEL 1, LAND PARTITION NO. 06-10, OFFICIAL RECORDS OF KLAMATH COUNTY, OREGON, LOCATED IN THE SOUTH HALF (S1/2) OF SECTION 14, TOWNSHIP 25 SOUTH, RANGE 8 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THAT PORTION OF SAID PARCEL 1, LAND PARTITION NO. 06-10 LYING EASTERLY OF THE WESTERLY RIGHT OF WAY LINE FOR U.S. HIGHWAY 97 AS SHOWN ON OREGON STATE HIGHWAY DEPARTMENT DRAWING NO. 7B-8-14 (REVISED JUNE, 1974), TITLED "LOCATED LINE / CRESCENT - ODELL JC. SECTION / THE DALLES - CALIFORNIA HIGHWAY".

HEREIN DESCRIBED LANDS CONTAINS 2141 ACRES, MORE OR LESS.

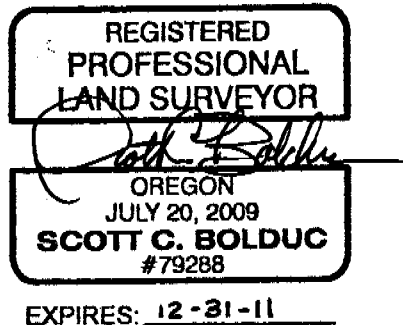


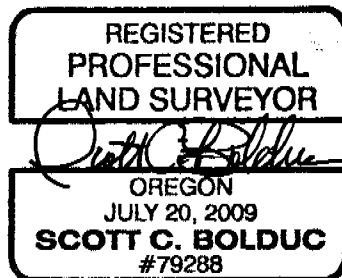
EXHIBIT 'B-1'
LEGAL DESCRIPTION FOR
KLAMATH COUNTY PROPERTY LINE ADJUSTMENT NO. 8-10
ADJUSTED PROPERTY #1

PARCEL 1 OF LAND PARTITION PLAT NO. 37-09, OFFICIAL RECORDS OF KLAMATH COUNTY, OREGON.

AND

THAT PORTION OF PARCEL 1, LAND PARTITION NO. 06-10, OFFICIAL RECORDS OF KLAMATH COUNTY, OREGON, LYING EASTERLY OF THE WESTERLY RIGHT OF WAY LINE FOR U.S. HIGHWAY 97 AS SHOWN ON OREGON STATE HIGHWAY DEPARTMENT DRAWING NO. 7B-8-14 (REVISED JUNE, 1974), TITLED "LOCATED LINE / CRESCENT – ODELL JC. SECTION / THE DALLES – CALIFORNIA HIGHWAY".

HEREIN DESCRIBED LANDS CONTAINS 28,187 ACRES, MORE OR LESS.



EXPIRES: 12-31-11

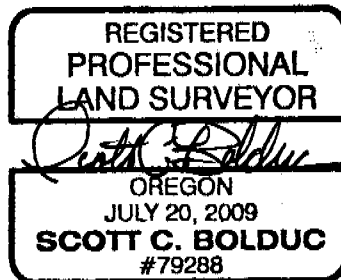
EXHIBIT 'B-2'
LEGAL DESCRIPTION FOR
KLAMATH COUNTY PROPERTY LINE ADJUSTMENT NO. 8-10
ADJUSTED PROPERTY #2

PARCEL 1, LAND PARTITION NO. 06-10, OFFICIAL RECORDS OF KLAMATH COUNTY,
OREGON.

EXCEPTING THERFROM

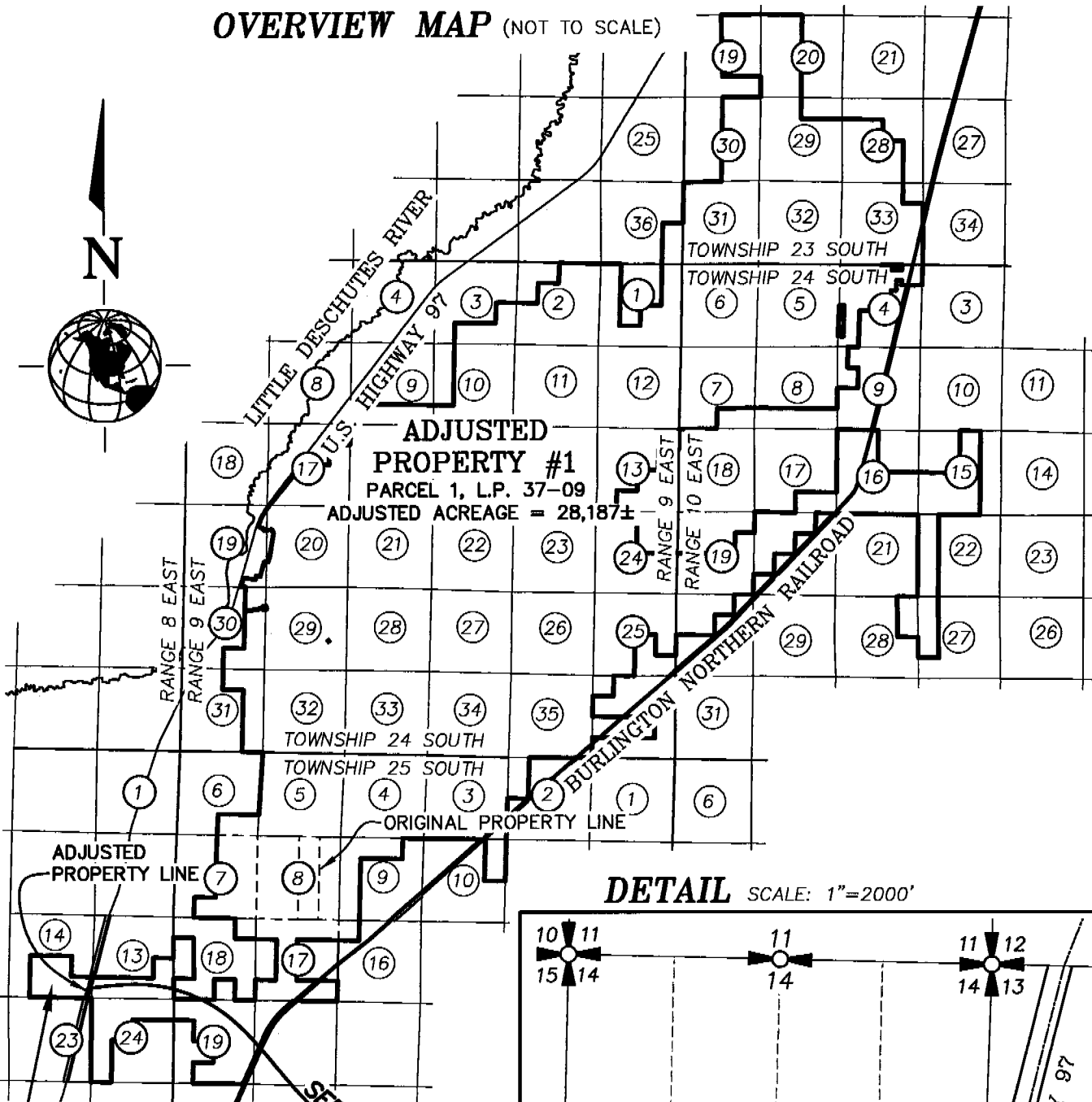
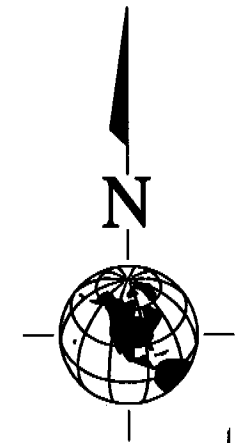
THAT PORTION OF SAID PARCEL 1, LAND PARTITION NO. 06-10 LYING EASTERLY OF THE
WESTERLY RIGHT OF WAY LINE FOR U.S. HIGHWAY 97 AS SHOWN ON OREGON STATE
HIGHWAY DEPARTMENT DRAWING NO. 7B-8-14 (REVISED JUNE, 1974), TITLED "LOCATED
LINE / CRESCENT – ODELL JC. SECTION / THE DALLES – CALIFORNIA HIGHWAY".

HEREIN DESCRIBED LANDS CONTAINS 194 ACRES, MORE OR LESS.

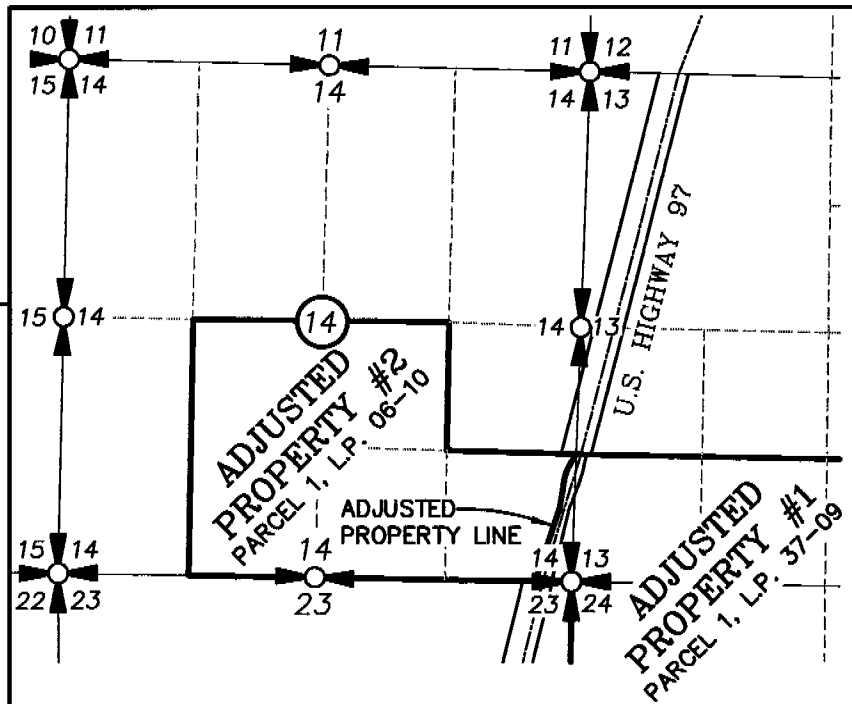


EXPIRES: 12-31-11

OVERVIEW MAP (NOT TO SCALE)



DETAIL SCALE: 1"=2000'



**ADJUSTED
PROPERTY #2**
PARCEL 1, L.P. 06-10
ADJUSTED ACREAGE = 194±

REGISTERED
PROFESSIONAL
LAND SURVEYOR

Scott C. Bolduc
OREGON
JULY 20, 2009
SCOTT C. BOLDUC
79288

RENEWAL DATE: 12-31-11

SHEET NUMBER

1

EXHIBIT 'C'

EXHIBIT MAP TO ACCOMPANY LEGAL DESCRIPTION
KLAMATH COUNTY PLA NO. 8-10
CASCADE TIMBERLANDS

DRAWING INFO

035617

PLA 8-10 EXHIBIT.DWG

SHEET INFO

DRAWN	SCB
CHECKED	DEW
LAST EDIT	8/4/2010
PLOT DATE	8/4/2010

WHPacific