2010-007706 Klamath County, Oregon



PARTIAL RECONVEYANCE

MT87697-LW

Dated:

06/25/2010 11:28:28 AM

Fee: \$42.00

KNOW ALL MEN BY THESE PRESENTS, that the undersigned

Trustee or Successor Trustee under that certain Trust Deed

Dated: November 20, 2008

Executed and delivered by Frank Gallagher

Recorded November 24, 2008, in Volume 2008, page 015731, Microfilm Records of Klamath County, Oregon.

Having received from the Beneficiary under said Trust Deed or Beneficiary's Successor in interest a written request to reconvey a portion of real property covered by said Trust Deed, does hereby for value received, grant, bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of real property covered by said Trust Deed, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed. In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

AMERITITIE

By:

| STATE OF Oregon | Official SEAL PAMELA J SPENCER | NOTARY PUBLIC: OREGON COMMISSION EXPIRES AUG 16, 2012 |

On this 24t day of June | , 2010, personally appeared Jean Phillips who, being duly sworn, did say that she is the Vice-President of AmeriTitle, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

| Notary Public-State of Oregon | My commission expires: | (10 | 20) 2

After recording return to: Frank Gallagher 101 Morris St., Suite 205 Sebastopol, CA 95472

420ml

EXHIBIT "A" LEGAL DESCRIPTION

Parcel A:

Parcel 1 of Land Partition Plat 49-09, a replat of Lot 94 RUNNING Y RESORT, PHASE 1, located in the SW1/4 of Section 9, Township 38 South, Range 8 East of the Willamette Meridian, filed April 19, 2010 in Volume 2010-004635, Microfilm Records of Klamath County, Oregon Klamath County.

Parcel B:

An undivided 9% interest of Worldmark The Club, a California corporation in:

Parcel 2 of Land Partition No. 33-07 being a replat of Parcel 1 of Land Partition 53-06, located in the S1/2 of Section 9, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.