

WTC 87564p

2010-007742

Klamath County, Oregon



00086426201000077420020020

06/25/2010 03:11:06 PM

Fee: \$42.00

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
426600038087

Prepared by: Pat Szalanski

SUBORDINATION OF DEED OF TRUST

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document 2007-012172, at Volume/Book/Reel -, Image/Page -, Recorder's Office, Klamath County, Oregon, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Chase, its successors and assigns, executed by Arthur N Benefiel, being dated the 17 day of June, 2010 in an amount not to exceed \$252,960.00 recorded in Official Record as 2010-007742, Recorder's Office, Klamath County, Oregon and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to Chase, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 07th day of June, 2010.

WITNESS:

JPMorgan Chase Bank, N.A.

Mitch Knox
Mitch Knox

Pat Szalanski
Pat Szalanski

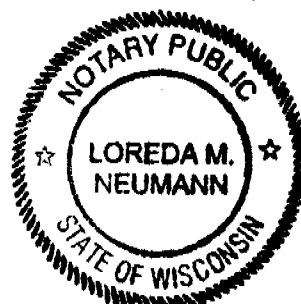
By: Andrew J Hornyak
Andrew J Hornyak, AVP

STATE OF WISCONSIN, COUNTY OF MILWAUKEE, to wit:

On this 07th day of June, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Andrew J Hornyak, AVP, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: 3/03/2013

Loreda M. Neumann
Notary Public



42amt

Exhibit "A"

Lot 27 in Block 5 of TRACT 1119, LEISURE WOODS, UNIT 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.