

2010-007865

Klamath County, Oregon



00086575201000078650020028

06/29/2010 03:03:09 PM

Fee: \$42.00

AFTER RECORDING RETURN TO:

Shapiro & Sutherland, LLC
5501 N.E. 109th Court, Suite N
Vancouver, WA 98662
10-103980
ATE 67609

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Gregory M. Kackstetter was the grantor, First American Title Insurance Company was trustee and Washington Mutual Bank was the beneficiary, said trust deed was recorded August 27, 2002, in Book No. Vol. M02 at Page 48558, in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

See complete Legal Description attached hereto as Exhibit "A"

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 18, 2010, in Book No. Volume 2010 at Page 003482, in the mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated:

6/28/2010

By:

Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)

)ss.

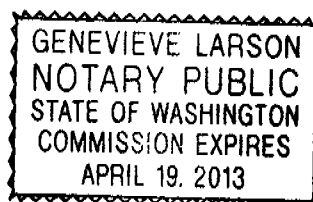
COUNTY OF CLARK)

This instrument was acknowledged before me on June 28, 2010, by Kelly D. Sutherland, Successor Trustee.

Before me:

Genevieve Larson
Notary Public for Washington

My Commission Expires: 4/19/2013



ATE 42

Exhibit "A"

The following described real property situate in Klamath County, Oregon.

Beginning at the S.E. Corner of Section 20, T 27S, R. 8E. W.M., said point being marked by a 1982 Brass Cap; thence N 89°47'21" W. along the South line of Section 20, 1315.77 feet to the East 1/16 corner, said point being marked by a 5/8" iron pin; thence N 0°07'59" E. 2643.75' to the C.E. 1/16 corner; said point being marked by a 5/8" iron pin; thence S 89°46'16" E. along the East-West centerline of Section 20, 726.62' to a point marked by a 5/8" iron pin; thence South 749.36' to a point marked by a 5/8" iron pin; thence East 583.00' to a point on the East line of Section 20, said point being marked by a 5/8" iron pin; thence South, along the East line of Section 20, 144.62' to a point marked by a 5/8" iron pin; thence N 56°56'20" W. 155.11 to a point marked by a 5/8" iron pin; thence West 453.00' to a point marked by a 5/8" iron pin; thence South 1130.32' to a point marked by a 5/8" iron pin; thence East, 583.00' to a point on the East line of Section 20, said point being marked by a 5/8" iron pin; thence South, along the East line of Section 20, 706.00' to the point of beginning, all in Klamath County, Oregon.