

UTC 87938-KR



2010-008365

Klamath County, Oregon



00087168201000083650030036

07/12/2010 11:37:25 AM

Fee: \$47.00

AFTER RECORDING RETURN TO:

Amerititle Collection Escom
300 Klamath Ave
Klamath Falls, OR 97601

TAX STATEMENT TO:

Robert and Beverly McDaniel
2096 SW 41st Street
Redmond, OR 97757

MEMORANDUM OF OPTION AGREEMENT

1 By Option Agreement dated June 24, 2010, Robert C. McDaniel as Grantor
2 and Kevin & Sarah Crye* as Grantee, Grantor agreed to grant an Option to Grantee for certain real property located in
3 Klamath County, Oregon which is described as follows:

4 See the Attached Exhibit A *as Tenants by the entirety *

5 The terms and conditions of the Option are fully set forth in said Option Agreement and reference is made hereby. The true and actual
6 consideration for this conveyance is Five Thousand + 00/100 (\$ 5,000.00). The term of the Option expires
7 on (insert same date and time as stated in the Agreement) July 10, 2013, if not sooner exercised, waived, or terminated. If
8 this Option is not exercised, or is waived, expires or terminated, Grantee agrees to cooperate with Grantor to record such document(s) as
9 reasonably necessary to remove or release this Memorandum from the public record.

10 BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE
11 ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO
12 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY
13 DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE
14 SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD
15 CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND
16 BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO
17 VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
18 FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF
19 NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS
20 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

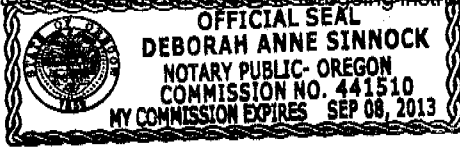
21 IN WITNESS WHEREOF, the Grantor(s) has/have executed this Memorandum of Option Agreement on the 8th day of
22 July, 2010.

23 GRANTOR(S) (Include all names of Grantors in Option Agreement):

24 Robert C. McDaniel, Grantor
25 Beverly A. McDaniel, Grantor

26 STATE OF OREGON)
27) ss:
28 County of Klamath

29 Personally appeared before me the above named Robert C. McDaniel and Beverly A. McDaniel
30 Grantor(s) and acknowledged the foregoing instrument to be his/her/their voluntary act and deed.



Deborah Sinnock
Notary Public for Klamath Co
My commission expires: 9-8-13

474m



MEMORANDUM OF OPTION AGREEMENT

34 GRantee(S) (Include all names of Grantees in Option Agreement):

35 [Signature], Grantee

36 [Signature], Grantee

37 STATE OF OREGON)

38) ss:

39 County of Klamath) July 8, 2010

40 Personally appeared before me the above named Kevin Crye and Sarah Crye

41 Grantee(s) and acknowledged the foregoing instrument to be his/her/their voluntary act and deed.

42 [Signature]

43 Notary Public for Klamath Co.

44 My commission expires: 9-8-13

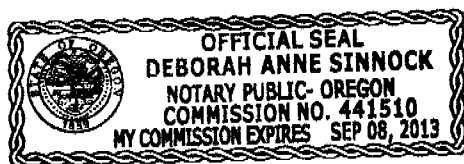


Exhibit "A"

Lot 6 in TRACT 1300, KLAMATH MEADOWS EAST, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.