

2010-008484

Klamath County, Oregon



00087327201000084840030033

07/14/2010 03:35:01 PM

Fee: \$47.00

After recording return to:
Attn: Foreclosure Department
RECONTRUST COMPANY, N.A.
400 COUNTRYWIDE WAY SV-35
SIMI VALLEY, CA 93065

ATE 67911

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain Trust Deed made by CLAUDE E. RATCLIFF AND MARJORIE M. RATCLIFF, MARRIED TO EACH OTHER, as grantors, to FIRST AMERICAN TITLE INSURANCE COMPANY, as Trustee, in favor of BANK OF AMERICA, N.A., as Beneficiary, dated 12/05/2006, recorded 02/15/2007, in the mortgage records of Klamath County, Oregon, as Recorder's fee/file/instrument/microfilm/reception Number 2007-002638, covering the following described real property situated in said county and state, to wit:

SEE LEGAL

PROPERTY ADDRESS: 5526 AVALON ST
KLAMATH FALLS, OR 97603

There is default by the grantor or other person, or by their successor in interest, owing an obligation, the performance of which is secured by said Trust Deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantors' failure to pay when due the following sums: monthly payments of \$840.95 beginning 04/01/2010; plus late charges of \$ 40.53 each month beginning 04/01/2010 payment plus prior accrued late charges of \$ 81.06; plus advances of \$0.00; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; and any further sums advanced by the Beneficiary for the protection of the above described real property and its interest therein.

By reason of said default, the Beneficiary has declared all sums owing on the obligation secured by said Trust Deed immediately due and payable, said sums being the following, to wit: \$124,882.17 with interest thereon at the rate of 6.375 percent per annum beginning 03/01/2010 plus late charges of \$ 40.53 each month beginning 04/01/2010 until paid; plus prior accrued late charges of \$ 81.06; plus advances of \$0.00; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; and any further sums advanced by the Beneficiary for the protection of the above described real property and its interest therein.

NOTICE OF DEFAULT AND ELECTION TO SELL
RE: Trust Deed from
CLAUDE E RATCLIFF and MARJORIE M RATCLIFF,
Grantor
To
RECONTRUST COMPANY, N.A.,
Trustee TS No. 10 -0076085

For Additional Information:
Please Contact
Foreclosure Department
RECONTRUST COMPANY, N.A.
RECONTRUST COMPANY, N.A.
1800 Tapo Canyon Rd., CA6-914-01-94
SIMI VALLEY, CA 93063
(800)-281-8219

Notice is hereby given that the Beneficiary and Trustee, by reason of said default, have elected and do hereby elect to foreclose the Trust Deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which the grantor had, or had the power to convey, at the time the grantor executed the Trust Deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the Trust Deed, to satisfy the obligations secured by the Trust Deed and the expenses of the sale, including the compensations of the Trustee as provided by law, and reasonable fees of Trustee's attorneys.

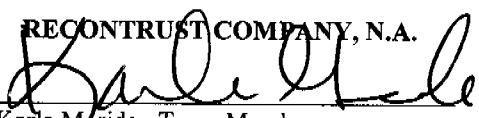
ATE 947

The sale will be held at the hour of 10:00 AM , in accordance with the standard of time established by ORS 187.110 on Monday, November 22, 2010, at the following place: inside the 1st floor lobby of the Klamath County Courthouse, 316 Main St., Klamath Falls, Klamath County, OR
, which is the hour, date and place last set for the sale.

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment to the Beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing every other default complained of herein by tendering the performance required under the obligation or Trust Deed, in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with trustee's and attorney's fees not exceeding the amounts provided by ORS 86.753.

In constructing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and the words "Trustee" and "Beneficiary" include their respective successors in interest, if any.

RECONTRUST COMPANY, N.A.


Karla Mérida, Team Member

STATE OF CALIFORNIA)
) ss.

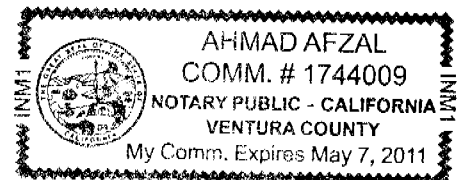
COUNTY OF VENTURA)

On JUL 09 2010 before me, AHMAD AFZAL, notary public, personally appeared KARLA MERIDA, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.


Notary Public for CALIFORNIA
My commission expires: May 7, 2011

(SEAL)



THIS IS AN ATTEMPT TO COLLECT A DEBT AND INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE. HOWEVER IF YOU HAVE OR ARE IN THE PROCESS OF OBTAINING DISCHARGE OF THE DEBT FROM A BANKRUPTCY COURT, THIS DOCUMENT IS NOT AN ATTEMPT TO COLLECT A DEBT, BUT ONLY ENFORCEMENT OF LIEN RIGHTS AGAINST THE PROPERTY.

Customer Order Number 4476413

Exhibit A

THE FOLLOWING DESCRIBED PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

A TRACT OF LAND SITUATED IN LOT 11 OF ALTAMONT SMALL FARMS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT THAT IS NORTH 100 FEET FROM THE SOUTHEAST CORNER OF LOT 11, SAID POINT BEING ON THE EAST LINE OF SAID LOT 11; THENCE CONTINUING NORTH ALONG THE SAID EAST LINE, 100 FEET; THENCE WEST 350 FEET PARALLEL, TO THE SOUTH LINE OF SAID LOT; THENCE SOUTH PARALLEL TO THE EAST LINE OF SAID LOT 100 FEET; THENCE SOUTH PARALLEL TO THE EAST LINE OF SAID LOT 100 FEET; THENCE EAST PARALLEL TO THE SOUTH LINE OF SAID LOT, 350 FEET TO THE POINT OF BEGINNING.

BEING THAT PARCEL OF LAND TO CLAUDE E. RATCLIFF AND MARJORIE M. RATCLIFF, HUSBAND AND WIFE FROM JEFFREY E. TUBBE AND RAMONA L. TUBBE, AS TENANTS BY THE ENTIRETY BY THAT DEED DATED 12/20/1989 AND RECORDED 12/21/1989 IN DEED BOOK M89, AT PAGE 24593 OF THE KLAMATH COUNTY, OREGON PUBLIC REGISTRY.

APN: R578234