



07/19/2010 03:35:17 PM

Fee: \$37.00

AFTER RECORDING RETURN TO:
Shapiro & Sutherland, LLC
5501 N.E. 109th Court, Suite N
Vancouver, WA 98662
09-101566
ATE 67156

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Hazel Fern Steers aka Hazel F. Steers, a widow was the grantor, Paul S. Cosgrove, Lindsey Harte, Law Off was trustee and Mortgage Electronic Registration Systems, Inc., as nominee for People's Choice Home Loan, Inc. was the beneficiary, said trust deed was recorded September 5, 2006, as Instrument No. 2006-017751, in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

All that Certain Land Situated in the State of OR, County of Klamath, City of Klamath Falls, described as follows:

The following Parcel of Real Property being situate in Township 37 South, Range 9 E. W. M., Klamath County, Oregon, more particularly described as follows:

Section 28: The N1/2 NW1/4 NW 1/4

Section 29: That Portion of the N1/2 NE1/4 NW1/4 lying East of and adjacent to Old Fort Road.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on September 28, 2009, as Instrument No. 2009-12819, in the mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 7/15/2010

By: [Signature]
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on July 15, 2010, by Kelly D. Sutherland, Successor Trustee.

Before me:

[Signature]
Notary Public for Washington
My Commission Expires: 10/29/12

