

NTC 84853

2010-008760
Klamath County, Oregon



00087650201000087600010019

07/22/2010 03:21:34 PM

Fee: \$37.00

Return to:
Brandsness, Brandsness & Rudd, P.C.
411 Pine Street
Klamath Falls, Oregon 97601

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which W. Sean Castle, aka Sean Castle, and Kaci Castle was grantor, AmeriTitle was trustee and South Valley Bank & Trust, whose beneficial interest was transferred to Oregon Housing and Community Services Department, State of Oregon by instrument recorded May 14, 2003 in Volume M03, page 32554, Microfilm Records of Klamath County, Oregon was beneficiary, said trust deed was recorded May 14, 2003, in book/volume No. M03, at page 32540, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:


Lot 11 in Block 3 of TRACT 1007, WINCHESTER, according to the official plat thereof on file in the office of the County clerk, Klamath County, Oregon

A notice of grantor's default under said trust deed, dated January 26, 2010, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 27, 2010, in said mortgage records, in Volume 2010 at page 000982; thereafter, even though the defaults have not been removed, paid or overcome, the notice of default is hereby rescinded.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

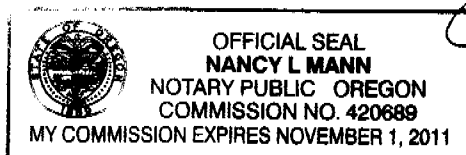
IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

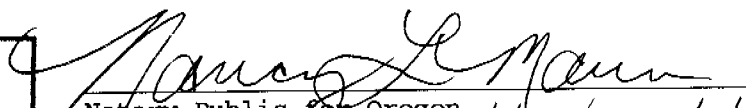
DATED: July 20, 2010.


Andrew C. Brandsness, Successor Trustee

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared before me this 20 day of July, 2010, the above named Andrew C. Brandsness and acknowledged the foregoing instrument to be his voluntary act and deed.




Notary Public for Oregon
My commission expires: 11-1-11

42and