



07/27/2010 10:13:49 AM

Fee: \$42.00

After recording return to:
Trustee Services, Inc.
P.O. Box 2980
Silverdale, WA 98383-2980

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

L2614086

Notice is hereby given, that KEVIN P. MORAN, ATTORNEY AT LAW, whose address is 9057 Washington Avenue NW, Silverdale, WA 98383, is hereby appointed as Successor Trustee under that certain Deed of Trust, dated June 20, 1980, executed by High Valley Estates Co., a Joint Venture, to Transamerica Title Insurance Company, Trustee, and the Housing Division Department of Commerce, State of Oregon, Beneficiary, in the amount of \$1,064,000.00, recorded on June 20, 1980, as Instrument No. 85864, Volume M80, Page 11386, of the Official Records of Klamath County, Oregon.

Legal Description: AS DESCRIBED IN SAID DEED OF TRUST

Whereas, the undersigned is the owner of the beneficial interest under said Deed of Trust, and the legal owner and holder of the Deed of Trust Note. That said interest has not been transferred, hypothecated or otherwise acquired by any party or parties. Said Note, together with all other indebtedness secured by said Deed of Trust, have been fully paid and satisfied, Kevin P. Moran, Attorney at Law, is hereby requested and directed to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all that estate now held by the Successor Trustee.

Kevin P. Moran, Attorney at Law, as Successor Trustee under the herein above described Deed of Trust, does hereby grant, bargain, sell and reconvey, without warranty, to the person(s) entitled thereto, all right, title and interest in and to the trust property now held by it as Trustee under said Deed of Trust.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document and set their hands this 9th day of July, 2010.

BENEFICIARY:

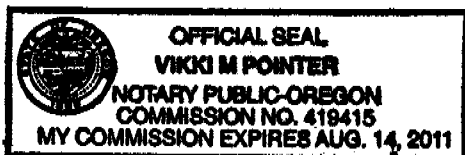
State of Oregon, acting by and through its
Housing and Community Services Department

By:

Dawn Voelker
Dawn Voelker, Manager, Asset Performance Section

STATE OF OREGON)
) ss.
County of Marion)

The foregoing instrument was acknowledged before me this 9th day of July, 2010, by Dawn Voelker, Manager, Asset Performance Section, Housing and Community Services Department, on behalf of the Department.



Vikki M. Pointer
Notary Public for Oregon
My Commission expires: 8-14-2011

SUCCESSOR TRUSTEE:

KEVIN P. MORAN, Successor Trustee

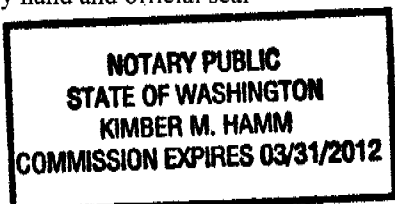
By:

Kevin P. Moran
Kevin P. Moran, Successor Trustee

STATE OF WASHINGTON)
) ss.
County of Kitsap)

On JULY 21, 2010, before me, a Notary Public in and for said County and State, personally appeared Kevin P. Moran, known to me to be the identical person who executed the foregoing Instrument and acknowledged the execution thereof to be his voluntary act and deed, for the uses and purposes therein mentioned.

Witness my hand and official seal



Kimber M. Hamm
Notary Public for Washington
My Commission expires: 03/31/2012