

UTC 88081-KR



2010-009174

Klamath County, Oregon



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08/03/2010 03:30:56 PM

Fee: \$42.00

AFTER RECORDING RETURN TO:

AmeriTitle #88081

300 Klamath Avenue

Klamath Falls, OR 97601

TAX STATEMENT TO:

Ray T. Stacey & Heather L. Stacey

PO Box 1233

Chiloquin, OR 97624

MEMORANDUM OF OPTION AGREEMENT

1 By Option Agreement dated July, 2010, Ray T. Stacey and Heather L. Stacey as Grantor
 2 and Karen Neumann as Grantee, Grantor agreed to grant an Option to Grantee for certain real property located in
 3 Klamath County, Oregon which is described as follows: Lot 2 in Block 7 of TRACT NO. 1019 -
 4 WINEMA PENINSULA - UNIT NO. 2, according to the official plat thereof on file in the
 office of the County Clerk of Klamath County, Oregon.

5 The terms and conditions of the Option are fully set forth in said Option Agreement and reference is made hereby. The true and actual
 6 consideration for this conveyance is FIFTEEN THOUSAND AND NO/100--- (\$ 15,000.00). The term of the Option expires
 7 on (insert same date and time as stated in the Agreement) August 15, 2012, if not sooner exercised, waived, or terminated. If
 8 this Option is not exercised, or is waived, expires or terminated, Grantee agrees to cooperate with Grantor to record such document(s) as
 9 reasonably necessary to remove or release this Memorandum from the public record.

10 BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE
 11 ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO
 12 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY
 13 DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE
 14 SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD
 15 CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND
 16 BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO
 17 VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 18 FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF
 19 NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS
 20 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

21 IN WITNESS WHEREOF, the Grantor(s) has/have executed this Memorandum of Option Agreement on the 2nd day of
 22 August, 2010.

23 **GRANTOR(S) (Include all names of Grantors in Option Agreement):**

24 X Ray T. Stacey, Grantor Ray T. Stacey

25 X Heather L. Stacey, Grantor Heather L. Stacey

26 STATE OF OREGON)
 27) ss:

28 County of Klamath) August 2, 2010



29 Personally appeared before me the above named RAY T. STACEY and HEATHER L. STACEY
 30 Grantor(s) and acknowledged the foregoing instrument to be his/her/their voluntary act and deed.

31 Kristi L. Redd
 32 Notary Public for Oregon
 33 My commission expires: 11/16/2011

42amt

RTS / JKL 7/5/10



MEMORANDUM OF OPTION AGREEMENT

34 GRANTEE(S) (Include all names of Grantees in Option Agreement):

35 _____, Grantee ~~Kenneth Neumann~~

36 x Karen Neumann, Grantee Karen Neumann

37 STATE OF OREGON)

38) ss:

39 County of Klamath)

August 2, 2010

40 Personally appeared before me the above named ~~Kenneth Neumann~~ and Karen Neumann

41 Grantee(s) and acknowledged the foregoing instrument to be his/her/their voluntary act and deed.



42 Kristi L. Redd
43 Notary Public for Oregon

44 My commission expires: 11/16/2011