

RESCISSION OF NOTICE OF DEFAULT

2010-009238

Klamath County, Oregon



00088236201000092380020023

08/05/2010 09:14:12 AM

Fee: \$42.00

RESCISSION OF NOTICE OF DEFAULT RE: Trust Deed
From MARK C. COBB, as to an undivided 55% interest,
DONNA J. SHOEMAKER as to an undivided 15%, JESSICA
B. A. COBB, as to an undivided 15% interest, and MELISSA
P.J. COBB, as to an undivided 15%, Grantor

Scott D. MacArthur, Successor Trustee

After recording return to:

Scott D. MacArthur
Scott D. MacArthur, P.C.
635 Main Street
Klamath Falls, OR 97601

Reference is made to that certain trust deed in which MARK C. COBB, as to an undivided 55% interest, DONNA J. SHOEMAKER as to an undivided 15%, JESSICA B. A. COBB, as to an undivided 15% interest, and MELISSA P.J. COBB, as to an undivided 15%, as grantor, to AMERITITLE, INC., as trustee, in favor of STANLEY CATLETT and JOYCE A. CATLETT as beneficiary, dated October 10, 2002, recorded November 4, 2002, in the mortgage records of Klamath County, Oregon, in book/reel/volume No. M02 at page 63492, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 1, Block 7, and that portion of vacated Yahooskin Street which inured thereto, FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 2, 2010, in said mortgage records, in volume No. 2010 at page 004030 thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer or other person duly authorized thereto by order of its Board of Directors.

DATED: July 27, 2010.

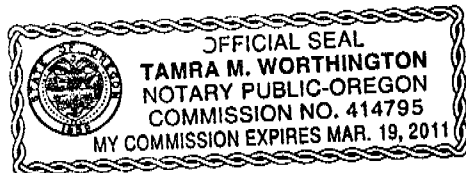


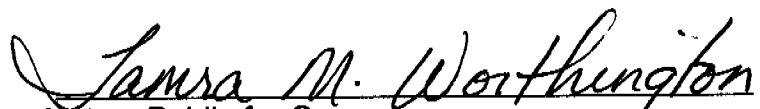
Scott D. MacArthur, Successor Trustee

STATE OF OREGON, County of Klamath)ss.

Subscribed and sworn to before me this 27th day of July, 2010, by
Scott D. MacArthur.

SEAL





Notary Public for Oregon
My commission expires March 19 2011