



08/18/2010 01:58:29 PM

Fee: \$47.00

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
433 Jefferson Boulevard JBW 212
Warwick, RI 02886

WHEN RECORDED MAIL TO:

Return To:



8871571

A Lenders Processing Services Company
West Coast -Recording Department
700 Cherrington Parkway
Coraopolis, PA 15108

212

SEND TAX NOTICES TO:

Stephen D Revis &
12721 Highway 66
Klamath Falls, Klamath Falls 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ATE 67808

SUBORDINATION OF DEED OF TRUST

THIS AGREEMENT made this 19th day of July, 2010

BETWEEN:

RBS Citizens, N.A.
One Citizens Drive
Riverside, RI 02915
("Original Lender")

and

JP Morgan Chase Bank, N.A.

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the beneficiary under the following Deed of Trust ("Subordinate Mortgage"):

ATE 47

Deed of Trust dated August 23, 2007, made by Stephen D Revis as grantor(s) and First American Title Insurance Company of Oregon, as Trustee in favor of RBS Citizens, N.A. f/k/a Citizens Bank, N.A. s/b/m to Charter One Bank in the principal amount of Fifty Thousand Dollars, (\$50,000.00) and recorded on September 18, 2007 as Instrument No. 2007016424 of the Official Records of Klamath County, Oregon mortgaging real property in that county described in **Exhibit A** and commonly known as 12721 Highway 66, Klamath Falls, Oregon 97601.

does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Deed of Trust to be executed by Stephen D Revis as borrower, in favor of JP Morgan Chase Bank, N.A. as Lender, securing a total indebtedness not to exceed One Hundred eight Thousand Dollars, (\$108,000.00)* upon the above described property. * 2010-9850

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Oregon applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Agreement to be executed as of the date set forth above.

RBS CITIZENS, N.A.

By: *Daiva Ziukiene*
Daiva Ziukiene, Bank Officer

STATE OF RHODE ISLAND)
) ss.
COUNTY OF KENT)

In Warwick, on this 19th day of July, 2010 before me personally appeared Daiva Ziukiene, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Janice M Heywood
Notary Public: Janice M Heywood
My Commission Expires: October 28, 2010

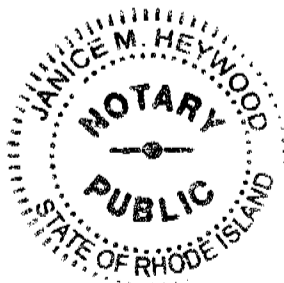


Exhibit A

A parcel of land lying in Section 32, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a well-established fence corner, which corner is common to lands owned by Colwell, Heim and Hess, and which fence corner lies North 89° 19.9' West 368 feet distant from the Northeast corner of the SE1/4 S 1/4 of Section 29, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, thence South 89° 19.9' East 368 feet along a well-established fence lying between lands owned by Colwell and Hess thence along said fence and bearing 413.60 feet to a steel bar; thence along said fence and bearing 30.11 feet thence South 4° 11.3' East 3029.41 feet to a steel bar, which is the true point of beginning of this description thence North 72° 14.4' East 296.96 feet to a steel bar; thence South 15° 14.2' East 186.09 feet to a steel bar set on an established fence which lies on the Northwesterly right of way line of the Klamath Falls-Ashland State Highway; thence South 72° 56.4' West 336.43 feet along said fence and right of way line to a steel bar; thence North 4° 11.3' West 189.11 feet to a steel bar which is the true point of beginning.

CODE:021 MAP:3908-032A0 TL:01700 KEY:R501727

CODE:021 MAP:3908-032A0 TL:01600 KEY:R501736

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