

NOTE 88183-KR

2010-010295

Klamath County, Oregon



00089501201000102950020026

08/30/2010 03:31:41 PM

Fee: \$42.00

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
419400903431

Prepared by: Tim Magner

SUBORDINATION OF DEED OF TRUST

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , being the holder of a certain mortgage deed recorded in Official Record as Document -, at Volume/Book/Reel 2007, Image/Page 13660, Recorder's Office, Klamath County, Oregon, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPMorgan Chase Bank, NA, its successors and assigns, executed by Brian P Kay, Patricia L Kay, being dated the 30th day of Aug, 2010 in an amount not to exceed \$206,000.00 recorded in Official Record as 2010, 010294, Recorder's Office, Klamath County, Oregon and upon the premises above described. JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , mortgage shall be unconditionally subordinate to the mortgage to JPMorgan Chase Bank, NA, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank has caused this Subordination to be executed by its duly authorized representative as of this 12th day of August, 2010.

WITNESS:

Tim Magner
Tim Magner

Peggy Jenkins
Peggy Jenkins

JPMorgan Chase Bank NA, successor in interest
from the FDIC as receiver for Washington Mutual
Bank

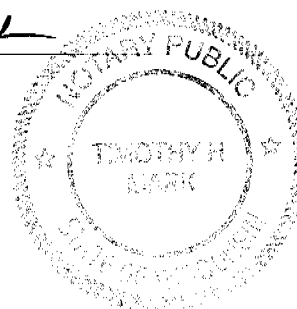
By: Daniel Wozniak
Daniel Wozniak, Bank Officer

STATE OF WISCONSIN, COUNTY OF MILWAUKEE, to wit:

On this 12th day of August, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Daniel Wozniak, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: June 30, 2013

Tim H. H. H.
Notary Public



42 amt

LEGAL DESCRIPTION

"EXHIBIT A"

Lot 145, RUNNING Y RESORT, PHASE 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
