2010-010938 Klamath County, Oregon



09/14/2010 03:39:37 PM

Fee: \$42.0

## RECORDING REQUESTED BY:

Ticor Title Company of Oregon 744 NE 7th St Grants Pass, OR 97526

GRANTOR'S NAME: Federal National Mortgage Association

GRANTEE'S NAME: Paul Goebel and Phyllis Goebel as tenants by the entirety

SEND TAX STATEMENTS TO: Paul Goebel and Phyllis Goebel as tenants by the entirety 1345 Pacific Terrace Klamath Falls, OR 97601

AFTER RECORDING RETURN TO: Paul Goebel and Phyllis Goebel 1345 Pacific Terrace Klamath Falls, OR 97601Escrow No: 472610004371-TTJOS26

1537 Ivory Street Klamath Falls, OR 97603 ATE 67880

SPACE ABOVE THIS LINE FOR RECORDER'S USE

## SPECIAL WARRANTY DEED - STATUTORY FORM (INDIVIDUAL or CORPORATION)

(INDIVIDUAL OF CONFORM

Federal National Mortgage Association

Grantor, conveys and specially warrants to

Paul Goebel and Phyllis Goebel as tenants by the entirety

Grantee, the following described real property free and clear of encumbrances created or suffered by the grantor except as specifically set forth below:

The North 58 feet of Lot 26, LEWIS TRACTS, according to the official plat thereof on file in the office of the clerk of Klamath County, Oregon.

## **ENCUMBRANCES:**

Subject to:

The said property is free from encumbrances except: COVENANTS, CONDITIONS, RESTRICTIONS, RESERVATIONS, SET BACK LINES, POWERS OF SPECIAL DISTRICTS AND EASEMENTS OF RECORD, IF ANY.

GRANTEE HEREIN SHALL BE PROHIBITED FROM CONVEYING CAPTIONED PROPERTY TO A BONAFIDE PURCHASER FOR VALUE FOR A SALES PRICE OF GREATER THAN \$25,200.00 FOR A PERIOD OF 3 MONTHS FROM THE DATE OF THIS DEED. GRANTEE SHALL ALSO BE PROHIBITED FROM ENCUMBERING SUBJECT PROPERTY WITH A SECURITY INTEREST IN THE PRINCIPAL AMOUNT OF GREATER THAN \$25,200.00 FOR A PERIOD OF 3 MONTHS FROM THE DATE OF THIS DEED. THESE RESTRICTIONS SHALL RUN WITH THE LAND AND ARE NOT PERSONAL TO GRANTEE.

THIS RESTRICTION SHALL TERMINATE IMMEDIATELY UPON CONVEYANCE AT ANY FORECLOSURE SALE RELATED TO A MORTGAGE OR DEED OF TRUST.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2008. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH

RIEUZ

THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

The true consideration for this conveyance is \$21,000.00.

Dated 9 13 19 if a corporate grantor, it has caused its name to be signed by order of its board of directors.

Pederal National Mortgage Association

Christopher Hoy

Assistant Vice President

State of TEXAS

**COUNTY of Dallas** 

This instrument was acknowledged before me on Christopher Liby

Sept. 13,2010

for Federal National Mortgage Association.

My commission expires:

DAIL A MELCEN

Notary Public - State of Texas

PAULA KELLEY Notary Public, State of Texas My Commission Expires March 12, 2013

Special Warranty Deed FNMA to Goebel

The North 58 feet of Lot 26, LEWIS TRACTS, according to the official plat thereof on file in the office of the clerk of Klamath County, Oregon.