2010-011533 Klamath County, Oregon



09/29/2010 03:02:30 PM

Fee: \$42.00

15 1420455

RECORDING REQUESTED BY
FIRST AMERICAN TITLE INSURANCE COMPANY

AFTER RECORDING RETURN TO Quality Loan Service Corp. 2141 5th Avenue San Diego, CA 92101

4151666

SPACE ABOVE THIS LINE FOR RECORDER'S USE

TS #: OR-09-285655-SH

MERS MIN No.: 1003375-0612019158-8

## RESCISSION OF NOTICE OF DEFAULT

Assessor's Parcel #: R183866

Reference is made to that certain trust deed in which JOHN W. BROWN AND JULIE A. BROWN, HUSBAND AND WIFE was the grantor. ECOM TITLE was trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR QUICK LOAN FUNDING was beneficiary, said trust deed was recorded on 1/19/2007, in book/ reel/ volume number xxx, at page xxx, or as fee/ file/ instrument/ microfilm/ reception No. 2007-000972 (indicate which), of the mortgage records of KLAMATH County, Oregon and conveyed to the said trustee the following real property situated in said county:

Commonly Known As: 2300 YALE STREET KLAMATH FALLS, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 5/21/2010 in said mortgage records, instrument #2010-06224 thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy there under, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.



TS #: OR-09-285655-SH

Dated: 9-28-10

FIRST AMERICAN TITLE INSURANCE

COMPANY

By: CINDY FNGEL, ASST SEC

State of:

County of : Wange

SS.

On CINDY ENGEL, ASST SEC who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Signature WW

TRACY MARIE CONRAD
Commission # 1840865
Notary Public - California
Orange County
My Comm. Expires Mar 19, 2013