After recording return to:

AURORA LOAN SERVICES, LLC 2617 COLLEGE PARK DRIVE SCOTTSBLUFF NE 69361-2294 2010-011595 Klamath County, Oregon



09/30/2010 03:16:24 PM

Fee: \$52.00





T.S. No. 1266724-09 Loan No. XXXXXX5982

(Recorder's Use)

4383834 1534976 1534976

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which MICHAEL R. CUADRA AND BONNIE K. CUADRA, HUSBAND AND WIFE AS JOINT TENANTS

was Grantor,

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., ("MERS") AS NOMINEE FOR CMG MORTGAGE, INC. was Beneficiary

and said Trust Deed was recorded January 28, 2005, in book/reel Volume No. M05 at page 06439 or as fee/file/instrument/microfilm/reception No.XX (indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

REAL PROPERTY IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS: A PARCEL OF LAND IN THE VACATED PORTION OF WESTOVER TERRACES AND LYING IN THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 8, MORE COMPLETELY DESCRIBED IN ATTACHED EXHIBIT A.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 03, 2010, in said mortgage records in book/ reel/volume No. at page or as fee/file/instrument/microfilm/reception No. 2010-2898 (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

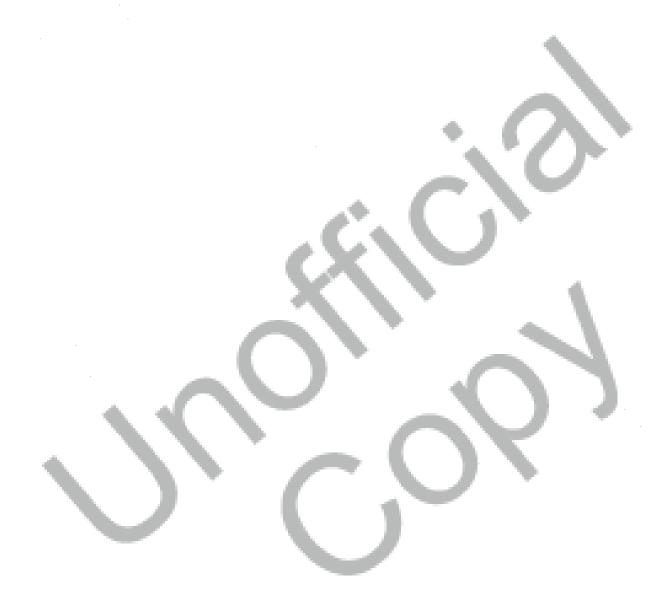
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Rev. 09/15/09

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IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.



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RESCISSION OF NOTICE OF DEFAULT

Loan No. XXXXXX5982 T.S. No. 1266724-09 CAL-WESTERN RECONVEYANCE CORPORATION Dated: September 22, 2010 STATE OF CALIFORNIA COUNTY OF SAN DIEGO SEP 24 2010 Jeffrey Starling Lome Womack A.V. a Notary Public, personally appeared _ __, who proved to me on the basis of satisfactory evidence to be the person(e) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal (Seal) Signature JEFFREY STARLING COMMISSION # 1858755 0 Notary Public - California

SAN DIEGO COUTY My Comm. Expires Jul. 24, 2013

06453

Legal Description

A parcel of land in the vacated portion of Westover Terraces and lying in the NE 1/4 NW 1/4 of Section 8, Township 39 South, Range 9 East of the Willamette Meridian, and which was formerly described as Lot 12, Block 12 of Westover Terraces, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Southwesterly right of way line of Cumberland Road, a County Road in Section 8, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which point of beginning is South 0° 38' East 585.07 feet and North 89° 22' East, 545.45 feet from the Northwest corner of Westover Terraces, a platted subdivision in Klamath County, Oregon; thence North 24° 45' West along the Southwesterly right of way of said Cumberland Road, a distance of 50 feet; thence South 65° 15' West, 100 feet; thence South 24° 45' East, 50 feet; thence North 65° 15' East, 100 feet to the point of beginning.