-- WC88594

2010-011907 Klamath County, Oregon



10/08/2010 11:38:09 AM

Fee: \$42.00

This Space Provided for Recorder's Use

WHEN RECORDED RETURN TO:	
ry Credit Union Suite C 97603	
MODIFICATION AGREEMENT	
Thomas M. Devos and Kathleen S. Devos	
SOFCU Community Credit Union	
The N1/2 of Lot 9, Block 5, ALTAMONT ACRES, according to the official plat thereof On file in the office of the County Clerk of Klamath County, Oregon	
Tax Parcel or Account No.: Code 041 Account No. 3909-010AB-05200-000 Key: 541015	
out _March 17, 2009, Grantor(s) executed and delivered to SOFCU Community Credit Union, as d of Trust encumbering the real property described above.	
was recorded on <u>March 23, 2009</u> , in the records of <u>Klamath</u> County, Document number e Deed of Trust secures a promissory note or loan agreement ("Loan Agreement") in the original 0.00.	
. Grantor(s) and Lender hereby modify the Loan Agreement and Deed of Trust as follows:	
al Balance Increase. The principal amount is increased to \$60,000.00	
Rate. The interest rate is changed to:	
riable interest rate of	
n. The maturity date is changed to	
tion. The following person(s) or entity(s), referred to below as the "Assuming Party," has assumed w liable for the indebtedness and obligations of Trustor under the Deed of Trust.	

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CONTINUING VALIDITY. Except as previously modified above, the terms of the original Deed of Trust and Loan Agreement shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust and the Loan Agreement as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Loan Agreement. It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers, and endorsers to the Loan Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

DATED this ______ of ______, 2010_.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND GRANTOR AGREES TO ITS TERMS.

GRANTORS:

Thomas M. Devos

Kathleen S. Devos

STATE OF OREGON____

) ss.

County of Klamath

On this 4 day of October, 2010, before me, a Notary Public in and for said state, personally appeared Thomas M. Devos and Kathleen S. Devos, husband and wife, known to me to be the person who executed the Modification Agreement and acknowledged to me that he/she/they executed the same for the purposes therein stated.

OFFICIAL SEAL
LISA ANN COONEY
NOTARY PUBLIC-OREGON
COMMISSION NO. 438304
MY COMMISSION EXPIRES MAY 4, 2013

Notary Public for Oregon

My Commission Expires: