

2010-011907

Klamath County, Oregon



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10/08/2010 11:38:09 AM

Fee: \$42.00

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WHEN RECORDED RETURN TO:

SOFCU Community Credit Union
3737 Shasta Way, Suite C
Klamath Falls, OR 97603

MODIFICATION AGREEMENT

Grantor(s): Thomas M. Devos and Kathleen S. Devos

Grantee: SOFCU Community Credit Union

Legal Description: The N1/2 of Lot 9, Block 5, ALTAMONT ACRES, according to the official plat thereof
On file in the office of the County Clerk of Klamath County, Oregon

Assessor's Property Tax Parcel or Account No.: Code 041 Account No. 3909-010AB-05200-000 Key: 541015

On or about March 17, 2009, Grantor(s) executed and delivered to SOFCU Community Credit Union, as Beneficiary, a Deed of Trust encumbering the real property described above.

This Deed of Trust was recorded on March 23, 2009, in the records of Klamath County, Document number 2009-004087. The Deed of Trust secures a promissory note or loan agreement ("Loan Agreement") in the original amount of \$ 30,000.00.

MODIFICATION. Grantor(s) and Lender hereby modify the Loan Agreement and Deed of Trust as follows:

☒ **Principal Balance Increase.** The principal amount is increased to \$ 60,000.00.

☐ **Interest Rate.** The interest rate is changed to:

☐ a fixed interest rate of _____ %.

☐ a variable interest rate of _____ %. The rate may change based on changes in the following index: Prime Rate. The interest rate on the loan is determined by adding a margin of _____ points to the index. The rate may change monthly, based on the index, the highest Prime Rate correctly published in the Wall Street Journal, Western Edition, on the last business day of the month prior to change. The rate will not be less than _____ % nor more than _____ %.

☐ **Payment Schedule.** The new payment schedule is _____

☐ **Extension.** The maturity date is changed to _____.

☐ **Assumption.** The following person(s) or entity(s), referred to below as the "Assuming Party," has assumed and is now liable for the indebtedness and obligations of Trustor under the Deed of Trust.

Name: _____

Address: _____

☐ **Other.** _____

42AMJ

