

WTC 88685

2010-011925

Klamath County, Oregon



00091393201000119250030031

10/08/2010 03:21:23 PM

Fee: \$47.00

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
1850 Osborn Ave.  
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

### Deed Of Trust Subordination Agreement

Account No. 2245

This Agreement is made this 22 day of September, 2010, by and between US Bank National Association ND ("Bank") and U.S. Bank NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 17th day of September, 2007, granted by Erick B Bishop and Sharla M Bishop ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book , Page , as Document 2007-017777, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated October 1, 2010, granted by the Borrower, and recorded in the same office on October 8, 2010, as 2010-011924, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 137,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

47 Amf

Legal Description: See Attached Description

Property Address 5505 Upland Dr Klamath Falls, OR 97603

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

Ann K Gurno  
By: Ann K Gurno  
Title: Loan Operations Officer

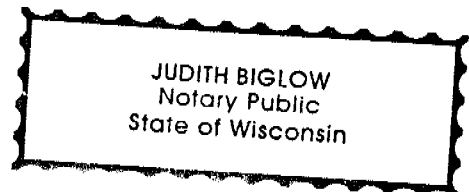
STATE OF Wisconsin )

COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me this 22 day of September, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of US Bank National Association ND, a national banking association, on behalf of the association.

Judith Biglow  
Judith Biglow, Notary Public  
My Commission Expires 10/02/2011

Pam Rauls  
Prepared by: Pam Rauls



A PARCEL OF LAND SITUATED IN THE STATE OF OREGON, COUNTY OF  
KLAMATH, WITH A STREET LOCATION ADDRESS OF 5505 UPLAND DR; KLAMATH  
FALLS, OR 97603-5901 CURRENTLY OWNED BY ERICK B BISHOP AND SHARLA  
M BISHOP HAVING A TAX IDENTIFICATION NUMBER OF 00R873659 AND  
FURTHER DESCRIBED AS NORTH HILLS 5TH ADDITION\* BLOCK 9\* LOT 14.

00R873659

5505 UPLAND DR; KLAMATH FALLS, OR 97603-5901