

2010-011938

Klamath County, Oregon



00091406201000119380030039

10/08/2010 03:41:02 PM

Fee: \$62.00

Courtesy

**TRUST DEED
SUBORDINATION AGREEMENT**

Insurance

This agreement dated the 7th day of October 2010 by and between First American Title Company of Oregon, an Oregon corporation, hereinafter party of the First Part Wells Fargo Bank, N.A. hereinafter party of the Second Part:

WITNESSETH

On or about February 7, 2006 Jeffrey L. Jackman being the owner of certain real property described in Exhibit A attached hereto and incorporated by reference herein, executed and delivered to the West Coast Bank a certain trust deed (hereinafter called the first party's lien) on the property to secure the sum of \$250,000.00 which was recorded February 9, 2006 in Document #M062579 Klamath County Records and which was assigned to First Party by instrument dated July 2, 2010 and recorded August 23, 2010 in Document #2010-019994 Klamath Records. The First Party now is the owner and holder thereof and the debt thereby secured.

On or about February 20, 2007 Jeffrey L. Jackman being the owner of the property described herein executed and delivered to the Mortgage Electronic Registration System ("MERS") a certain trust deed (hereinafter Second Party's lien) on the property to secure the sum of \$385,000.00 which was recorded February 26, 2007 in Document #2007-003204 Klamath County Records and which was assigned to Second Party by instrument dated January 27, 2010 and recorded January 29, 2007 in Document #2010-001533 Klamath County Records.

For consideration had and received the First Party has agreed and consented to subordination of their lien to the lien of the Second Party as set forth herein.

Now, therefore, the First Party hereby covenants, consents and agrees to and with the Second Party that the First Party's lien on the property is and shall always be subject and subordinate to the lien of the Second Party as aforesaid and that the Second Party's lien in all respects shall be first, prior to that of the First Party.

In Witness Whereof, the undersigned has executed this agreement and has done so as an officer and duly authorized person to do so by the Board of Directors of First Party.

First American Title Insurance Company of Oregon

By: 



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State of Oregon)
County of Klamath)

This instrument was acknowledged before me on this 7 day of October 2010 by
Jacy Anne Collins as an officer and duly authorized representative of First American Title
Insurance Company of Oregon.

SEAL
RODRIGUEZ
- OREGON
NO. 441618
EXPIRES SEP 19, 2013

Brenda P Rodriguez
Notary Public for Oregon
My commission expires: 9-19-2013

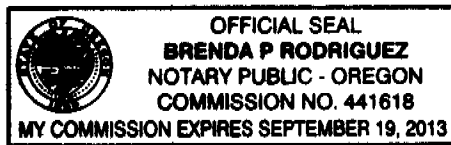


EXHIBIT A

LEGAL DESCRIPTION: Real property in the County of Klamath, State of Oregon, described as follows:

THAT PORTION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 28 AND THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 23 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, SITUATED IN KLAMATH COUNTY, OREGON AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SECTION 28, THENCE HEADING NORTH 88° 41' WEST 1290 FEET MORE OR LESS TO THE EAST 1/16 CORNER OF SECTIONS 28 AND 33; THENCE NORTH 00° 16' EAST 2597 FEET MORE OR LESS TO THE CENTER EAST 1/16TH CORNER OF SECTION 28; THENCE NORTH 00° 23" WEST 185 FEET MORE OR LESS; THENCE NORTH 89° 51' 55" EAST 747.52 FEET; THENCE NORTH 14° 26' 38" EAST 735.59 FEET MORE OR LESS; THENCE NORTH 89° 53' 45" EAST 1605 FEET MORE OR LESS TO THE WESTERLY RIGHT OF WAY LINE OF THE BURLINGTON NORTHERN RAILROAD; THENCE SOUTH 14° 41' 36" WEST 2276 FEET MORE OR LESS ALONG THE WESTERLY RIGHT OF WAY LINE OF THE BURLINGTON NORTHERN RAILROAD TO THE SOUTH LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE SOUTH 89° 36' 17" WEST 609.07 FEET TO THE SOUTH 1/16TH CORNER OF SECTIONS 28 AND 27; THENCE SOUTH 02° 38' 00" WEST 1313 FEET MORE OR LESS, TO THE TRUE POINT OF BEGINNING,

SUBJECT TO ALL EASEMENTS AND RIGHT OF WAYS OF RECORD.