

NTC 87264

2010-012140

Klamath County, Oregon

After recording, return to:  
Hershner Hunter, LLP  
Attn: Lisa Summers  
P.O. Box 1475  
Eugene, OR 97440



00091654201000121400010016

10/14/2010 03:33:36 PM

Fee: \$37.00

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL  
UNDER TERMS OF TRUST DEED

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: March 15, 2010  
Recording No. 2010-003410  
Official Records of Klamath County, Oregon

regarding the following Trust Deed:

**PARTIES:**

Grantor: DAVID S. HUGHES and KHAILY R. HUGHES  
Trustee: ASPEN TITLE & ESCROW, INC.  
Beneficiary: SIUSLAW BANK

**RECORDED:**

Date: June 30, 2006  
Recording No. M06-13413  
Official Records of Klamath County, Oregon

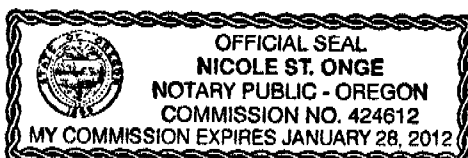
Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

DATED: October 12, 2010.

STATE OF OREGON                     )  
  ) ss.  
COUNTY OF LANE                    )

Nancy K. Cary, Successor Trustee

Subscribed and sworn to before me on October 12, 2010 by Nancy K. Cary, Successor Trustee.



*Nicole St. Onge*  
\_\_\_\_\_  
Notary Public for Oregon  
My Commission Expires: 01/28/12

37. and