

NTC 88642-PS

2010-012593

Klamath County, Oregon

Lease Agreement



00092168201000125930030037

Lease agreement between:

10/26/2010 11:45:16 AM

Fee: \$47.00

Lessor

Paul and Donna Donahoe
P.O. Box 175
Malin, OR. 97632

Lessee

Winema Elevators, Inc.
P.O. Box 848
Tulelake, CA. 96134

For the consideration of \$1.00 Paul and Donna Donahoe agree to lease the following properties:

- 1.) The storage building now in use by Winema Elevators, Inc. located on the property at 1584 Depot Road, Malin, Oregon. Tax lot #R110622 (Legal description attached)
- 2.) The fenced area now in use by Winema Elevators, Inc. for truck parking located on the property at 1580 Depot Road, Malin, Oregon. Tax lot R110613 (Legal description attached)

to Winema Elevators, Inc for a Ten (10) year period beginning on the date of signing of this document.

The Donahoe's will insure the storage building at 1584 Depot Road. Winema Elevators, Inc will insure it's contents and pay for electrical service to the building.

Paul Donahoe
Signature of Lessor

10-21-10
date

Donna Donahoe
Signature of Lessor

10-21-10
date

Craig Eled
Signature of Lessee-Sec./Treas. Winema Elevators, Inc.

10/21/10
date

LEASE AGREEMENT

PAGE 1 of 3

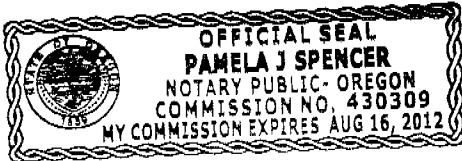
After recording return to:
Winema Elevators, Inc.
PO Box 848, Tulelake, CA 96134

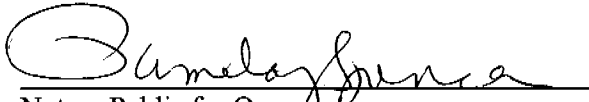
ATM

State of Oregon
County of KLAMATH

The foregoing instrument was acknowledged before me this 21st, day of October, 2010,
by Craig Fleck, Secretary of WINEMA ELEVATORS, INC., an Oregon corporation, on behalf
of the corporation.

WITNESS My hand and official seal.

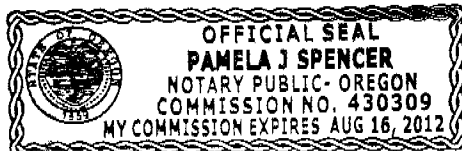



Notary Public for Oregon
My Commission expires: 8/16/2012

State of Oregon
County of Klamath

On this 21st day of October, 2010, personally appeared before me the above named PAUL DONAHOE &
DONNA J. DONAHOE, and acknowledged the foregoing instrument to be their voluntary act and deed.

WITNESS My hand and official seal.



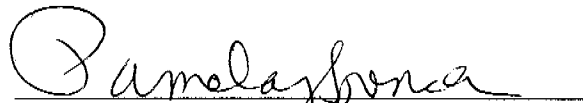

Notary Public for Oregon
My Commission expires: 8/16/2012

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in Government Lot 14 of Section 16, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point where the North and South center line of Section 16, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, intersects the Southeasterly right of way line of the county road running from Malin to the Great Northern Depot, which point of beginning is 359 feet South of the Northeast corner of Government Lot 14 of said Section 16; thence South 128.37 feet; thence West 155 feet; thence North 75 feet, more or less, to the Southeasterly boundary of said county road; thence North 71° 00' East along the boundary of said county road a distance of 163.93 feet to the point of beginning

ALSO,

Beginning at a point on the East line of the SE1/4 SW1/4 of Section 16, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, which is 152.5 feet, more or less North from the 1/4 corner on the South line of said Section 16, which point of beginning, is, when measured along the radius line of the curve of the Great Northern Railroad, a distance of 139.2 feet from the Northeasterly right of way line of said railroad; thence North along the East line of the SE1/4 SW1/4 of said Section 16, a distance of 662.13 feet more or less, to the Southeast corner of that certain parcel of land conveyed by Emma D. Spencer to Andrew E. Street, et ux, recorded on page 203 of Volume 233 of Deeds, records of Klamath County, Oregon; thence West along the South line of said parcel a distance of 155 feet to the Southwest corner thereof; thence North along the West line of said parcel a distance of 75 feet, more or less, to the Southeasterly line of the County Road running from Malin to the Great Northern Depot; thence South 71 degrees 00' West along the Southeasterly line of said road, 331.27 feet, more or less, to a point which is North 783 feet, more or less, and East 470 feet, more or less, from the 1/4 corner on the South line of said Section 16, and which point is North 71 degrees 00' East 164.9 feet from the intersection of the Southeasterly line of said County Road with the Northeasterly right of way line of said railroad; thence South 40 degrees 05' East 165.8 feet to a point which is North 49 degrees 55' East 139.2 feet from the Northeasterly right of way line of said railroad; thence Southeasterly along a line parallel to and 139.2 feet distant from the Northeasterly right of way line of said railroad, to the point of beginning, being a portion of the SE1/4 SW1/4 of Section 16, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.