

2010-012602

Klamath County, Oregon



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10/26/2010 02:05:54 PM

Fee: \$42.00

1st 1580558

RESCISSION OF NOTICE OF DEFAULT

Title No. 4460401

T.S. No. 7101153

Reference is made to that certain Trust Deed in which **Gulshan Kharbanda, a Married Man**, was the Grantor, **Mortgage Electronic Registration Systems, Inc.** was the Beneficiary and said Trust Deed was recorded **12/11/2006**, in book/reel/volume No. **xx** at page **xx** or as fee/file/instrument/microfilm/ reception No. **2006-024494**, of the mortgage records of **Klamath** County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 1236, Tract 14440, Ranchview Estates, First Addition, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on **6/3/2010**, fee/file/instrument/microfilm/ reception No. **2010-6803** Book **xx** Page **xx**; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

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T.S. No. 7101153

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order or its Board of Directors.

FIRST AMERICAN TITLE INSURANCE COMPANY

Dated: OCT 25 2010


Maria De La Torre, Asst. Sec.

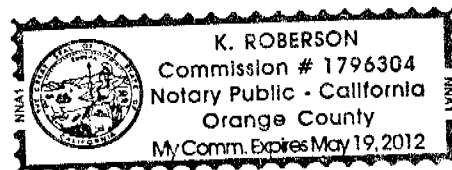
STATE OF CALIFORNIA } SS
COUNTY OF ORANGE

On OCT 25 2010 before me the undersigned, a Notary Public in and for said state, personally appeared Maria De La Torre

who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal



(This area for Official Notary Seal)

SPACE BELOW THIS LINE FOR RECORDER'S USE

RECORDING REQUESTED BY:

Order No. 4460401
Foreclosure No. 7101153

FIRST AMERICAN TITLE INSURANCE CO.
C/O MAX DEFAULT SERVICES CORP.
43180 Business Park Drive, Suite 202
Temecula, CA 92590
TEL 619-465-8200