

WTE 67615

2010-012812  
Klamath County, Oregon

AFTER RECORDING RETURN TO:  
Shapiro & Sutherland, LLC  
5501 N.E. 109th Court, Suite N  
Vancouver, WA 98662  
10-104004



11/02/2010 03:19:03 PM

Fee: \$42.00

### RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Patricia A. Lawrence and Richard A. Lawrence was the grantor, First American Title was trustee and Mortgage Electronic Registration Systems, Inc. as nominee for New Century Mortgage Corporation was the beneficiary, said trust deed was recorded March 2, 2007, as Instrument No. 2007-003599, in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

See complete Legal Description attached hereto as Exhibit "A"

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 21, 2010, as Instrument No. 2010-6214, in the mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

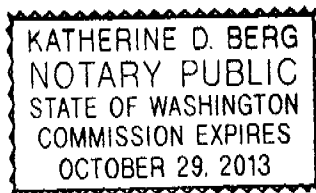
Dated: 10/29/2010

By [Signature]  
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON                    )  
  )ss.  
COUNTY OF CLARK                    )

This instrument was acknowledged before me on this 29<sup>th</sup> day of October, 2010, by Kelly D. Sutherland, Successor Trustee.

Before me: Katherine D. Berg  
Notary Public for Washington  
My Commission Expires: 10-29-2013



42 AMJ

Exhibit A

All that portion of Lot 6, Section 34, Township 34 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point described by two consecutive courses from the intersection of the Westerly line of Lalakes Avenue with the Northerly line of Schonchin Street in the Townsite of West Chiloquin, Oregon, namely North  $59^{\circ} 30'$  West 116.3 feet; and North  $42^{\circ} 39'$  West 295.0 feet; thence South  $47^{\circ} 21'$  West 53.0 feet; thence Northwesterly at right angles 150.0 feet; thence Northeasterly at right angles 53 feet; thence Southeasterly at right angles 150.0 feet to the point of beginning.