WC.13910-102/02

2010-013390 Klamath County, Oregon



11/18/2010 11:32:02 AM

Fee: \$62.00

MEMORANDUM OF GEOTHERMAL LEASE AND AGREEMENT

RECORDING REQUESTED BY, AND WHEN RECORDED, RETURN TO:

Optim c/o William Honjas 200 South Virginia Street, Suite 560 Reno, NV 89501

MEMORANDUM OF GEOTHERMAL LEASE AND AGREEMENT

THIS MEMORANDUM OF LEASE AND GEOTHERMAL AGREEMENT ("Memorandum of Lease") is executed as of the date all geothermal rights, legal property descriptions and legal title has been confirmed ("Lease Effective Date"), by and between hereafter referred to individually or in total as "Lessor", and Optim Inc., a Nevada Corporation ("Lessee").

RECITALS

WHEREAS, Lessor and Lessee have executed that certain Geothermal Lease and Agreement ("Lease") dated the date all geothermal rights, legal property descriptions and legal title has been confirmed ("Lease Effective Date"), conveying a leasehold interest in certain geothermal steam, geothermal fluids, geothermal energy, heat, hot water, extractable minerals, and all byproducts and gases associated therewith ("Leased Substances") located on and within the real property located in Klamath County, Oregon, as more particularly described in Section 2, of this Memorandum of Lease ("Premises"); and

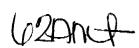
WHEREAS, Lessor and Lessee desire to record notice of the Lease in the real estate records of Klamath County, Oregon.

NOW, THEREFORE, in consideration of the foregoing, Lessor and Lessee hereby declare as follows:

1. <u>Demise</u>. Lessor has leased and hereby does lease the Premises for the purpose of exploring, prospecting, drilling, mining and operating for and producing, treating, converting, extracting, processing and utilizing Leased Substances, as well as storing, taking, removing, transporting, and disposing of such Leased Substances in order to generate electric power and other commercial products and byproducts for use or sale,

Exhibit D

AMERITITLE has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.



along with a right-of-way to transit upon and across the surface of the Premises and through the strata of the Premises and the right to store equipment and materials, and to construct, use, maintain, operate and remove any and all facilities thereon and therein, all as may be necessary, useful or convenient in connection with and to accomplish the foregoing.

2. <u>Premises</u>. The Premises is described as follows:

The "Premises"	that is the subject	of the Lease includes	the real property,	situated in
the State of Oregon, C	County of Klamath, i	in an unincorporated a	rea, described as	follows:

Township	Range	section

Klamath County, Oregon

See attached title report

- 3. <u>Term.</u> The Lease is for a term ("<u>Initial Term</u>") of ten (10) years beginning on the Lease Effective Date and continues thereafter indefinitely ("<u>Extended Term</u>" and together with the Initial Term, the "<u>Term</u>") provided that certain conditions are satisfied by the Lessee. If Lessee is not producing Leased Substances in "Commercial Quantities" (as defined in the Lease) within fifteen (15) years from the Lease Effective Date, then Lessor has the option of declaring the Lessee in default.
- 4. <u>Restrictions on Encumbrances</u>. Throughout the Term of the Lease, Lessor is prohibited from recording against the Premises liens, encumbrances, water rights, geothermal rights and other matters that would constitute exceptions to title and has the duty to defend the title and to indemnify the Lessee from and against any liens or encumbrances.
- 5. <u>Restrictions on Transfer</u>. Subject to certain exceptions, Lessor may transfer its interest in the Premises to a third party subject to the restrictions which are set forth with more particularity in the Lease.
- 6. <u>Counterparts</u>. This Memorandum of Lease may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which together shall comprise but a single instrument.
- 7. <u>Purpose</u>. The purpose of this Memorandum of Lease is to give public notice of the existence of the Lease and is not intended to limit or augment any of the rights granted in the Lease, the terms of which are incorporated herein by reference. In the event of any inconsistency between this Memorandum of Lease and the terms and conditions of the Lease, the Lease shall prevail.

IN WITNESS WHEREOF, Lessor and Lessee have executed this Memorandum of Lease as of the date and year first written above.

LESSOR Signature Cepthia J Fullu	Signature Liliam Honjas Name
Name Ournors Title	President 10/22/15
State of Oregon County of Klamath On <u>July 21, 2010</u> before me,	Valeric G. Ormsby, Notary
Public, personally appeared David Thomas and Cyn	
who proved to me on the basis of satisfactory eviden is/are subscribed to the within instrument and acknow	MAO ES
the same in his/her/their authorized capacity (ies), an instrument the person(s), or the entity upon behalf of	
instrument. I certify under PENALTY OF PERJURY under	er the laws of the State of Oregon that
the foregoing paragraph is true and correct.	OFFICIAL SEAL
WITNESS my hand and official seal.	VALERIE G ORMSBY NOTARY PUBLIC - OREGON COMMISSION NO. 442585 MY COMMISSION EXPIRES NOVEMBER 14, 2013
$1.60 \cdot 1.00 \cdot $	

NOTARY ACKNOWLEDGEMENT ATTACHME	NT FOR William Honjas	
On this 2 day of African , 20 1/2 On this 2 day of African , 20 1/2 his/her/their voluntary act and deed. WITNESS My hand and official seal. OFFICIAL SEAL MARY JO GALLAGHER NOTARY PUBLIC - OREGON COMMISSION NO. 449434 MY COMMISSION EXPIRES MAY 24, 2014	notary Public for Oregon My Commission expires: Metalogy appeared before me the above named and acknowledged the foregoing instrument to be all the second of the second or the seco	MARY NOTARY COMMIT OF THE PROPERTY OF THE PROP



STATUS OF RECORD TITLE

OPTIM SOFTWARE AND DATA SOLUTIONS 200 S VIRGINIA AVE SUITE 560 RENO, NV 89501

Attn: BILL HONJAS

cc: SUSAN HOUSE

Date:

Title Number: Title Officer:

Fee

July 27, 2009

\$200.00

We have searched our Tract Indices as to the following described property:

Parcel 1 of LAND PARTITION PLAT 9-94 being Parcel 1 of "Minor Land Partition No. 34-84" situated in Sections 13 and 24, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM a tract of land situated in the S1/2 of Section 13, Township 39 South, Range 10 East, Willamette Meridian, Klamath County, Oregon and being a portion of Parcel 1 of Land Partition 9-94, more particularly described as follows:

Beginning at a point on the East line of said Parcel 1, from which the South 1/4 corner of said Section 13 (as established by recorded survey #4731) bears South 66° 34' 37" West 662.15 feet; thence North 01° 48' 42" East (North 01° 52' 15" East) along said East line 1,301.30 feet; thence West 1,075.50 feet, to the Easterly right of way line of the USBR "F" canal; thence Southerly and Easterly, along said right of way line 2,020 feet, more or less, to the center line of South Poe Valley Road and the Southerly line of said Parcel 1; thence Easterly, along said center line, 50 feet more or less to the point of beginning.

We find that the last deed of record runs to:

D. THOMAS FULLER AND CYNTHIA J. FULLER, AS TENANTS BY THE ENTIRETY

and dated as of July 10, 2009 at 8:00 A.M.

Said property is subject to the following on records matters:

EXCEPTIONS:

1. Taxes for the fiscal year 2009-2010, a lien not yet due and payable.