

Asp 67959

2010-013540

Klamath County, Oregon



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11/23/2010 03:17:42 PM

Fee: \$47.00

AFTER RECORDING RETURN TO

Executive Trustee Services, LLC
2255 North Ontario Street, Suite 400
Burbank, California 91504-3120

TS#: OR-219146-C

LOAN #:0307285853

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which CYNTHIA JEAN POSTLETHWAIT was grantor. REGIONAL TRUSTEE SERVICES CORP was trustee and "MERS" MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR GN MORTGAGE CORPORATION, A WISCONSIN CORPORATION A CORPORATION was beneficiary, said trust deed was recorded on 10/22/2001, in book/reel/volume No. M01 at page 53598 or as fee/file/instrument/microfilm/reception No. (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:
APN# **R532285/ R-3909-005BC-05800-000**

Commonly Known As: 2604 AUTUMN AVENUE
KLAMATH FALLS, OR 97601

SEE ATTACHED EXHIBIT "A"

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 7/14/2010, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No **2010-8487** (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

A. J. Awe

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IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 11/16/2010

LSI TITLE COMPANY OF OREGON, LLC COMPANY

Marina Marin
Assistant Secretary

State of California) ss.
County of Los Angeles)

On 11-19-10 before me, Corine Zacarias Notary Public, personally appeared Marina Marin, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Corine Zacarias (Seal)

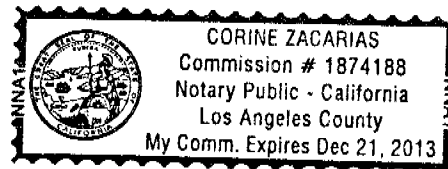


Exhibit A

Parcel 1:

That portion of the West half of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at an iron pin which lies South 0 degrees 06' West along the section line a distance of 155.7 feet and North 89 degrees 17' East along the center line of Lewis Lane a distance of 527.48 feet and North 0 degrees 10' West a distance of 580.14 feet from the iron axle which marks the quarter section corner common to Sections 5 and 6, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence North 89 degrees 17' East Parallel to the center line of Lewis Lane a distance of 375.87 feet to an iron pin which marks the Northwest corner of the Seim property described in Book 59 at Page 597, Deed Records of Klamath County, Oregon; thence North 0 degrees 10' West a distance of 61.3 feet to an iron pin on the South line of the Kirkpatrick property described in Book 77 at page 464, Deed Records of Klamath County, Oregon; thence South 89 degrees 55' West along the South line of the Kirkpatrick property a distance of 375.85 feet to an iron pin; thence South 0 degrees 10' East a distance of 65.6 feet, more or less to the point of beginning.

Parcel 2:

That portion of the West half of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at an iron pin at the North right of way line of Lewis Lane which lies South 0 degrees 06' West along the section line a distance of 155.7 feet and North 89 degrees 17' East along the center line of Lewis Lane a distance of 527.48 feet and North 0 degrees 10' West a distance of 30 feet from the iron axle which marks the quarter section corner common to Sections 5 and 6, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence North 89 degrees 17' East along the Northerly right of way line of Lewis Lane a distance of 20 feet to a point; thence North 0 degrees 10' West a distance of 213.1 feet to a point; thence North 89 degrees 17' East a distance 355.87 feet to an iron pin which lies on the Westerly line of that certain piece of property known as the Seim property described in Book 59 at page 597, Deed Records of Klamath County, Oregon; thence North 0 degrees 10' West along the West line of the Seim property a distance of 337.04 feet to an iron pin; thence South 89 degrees 17' West parallel to the center line of Lewis Lane a distance of 375.87 feet to an iron pin; thence South 0 degrees 10' East a distance of 550.14 feet, more or less to the point of beginning.