

2010-013750

Klamath County, Oregon



00093544201000137500040042

12/01/2010 03:02:03 PM

Fee: \$52.00

File for Record at Request of:

First American Title Insurance Company of Oregon

AFTER RECORDING MAIL TO:

Name: Galen Durant

Address: 3222 37th Court

Washougal, WA 98671

File No.: **7021-1661662 (ALF)**

1st 1661662

MODIFICATION AGREEMENT

THIS AGREEMENT made between **Galen Durant**, herein designated as the BENEFICIARY, and **Skate Warehouse LLC**, herein designated as the TRUSTOR(S).

WHEREAS, Trustor(s) executed a Deed of Trust, dated **May 24, 2010**, which Deed of Trust was recorded in the Office of the Recorder of the **Klamath** Recording District, Judicial District, on the **May 28, 2010**, at **2010-6548**, and which secured a Promissory Note the principal amount of **\$125,000.00** and which affected the real property described as follows:

See Attached Exhibit "A"

NOW THEREFORE, for value received, the parties hereto modify the above referenced Deed of Trust as follows:

An additional loan in the amount of \$75,000.00 is loaned to Skate Warehouse with all the original wording of the First Trust Deed in effect. A total amount is due and payable in the amount of \$200,000.00 plus interest and loan fees by June 1, 2011.

Nothing herein contained in any manner whatsoever alters, amends, modifies, or changes any other terms or conditions of the above referenced Deed of Trust, except as to the Modification described above, nor shall any of the rights of the Beneficiary thereunder be specifically prejudiced by reason of this modification; all rights of the Beneficiary shall be and shall remain in full force as though the Modification had been originally specified in the Deed of Trust or other document(s) referenced above.

Dated: November 30, 2010



GALEN DURANT

STATE OF

Washington

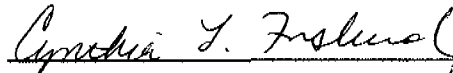
) SS.

Judicial District

)

THIS IS TO CERTIFY that on this **Twenty-ninth day of November, 2010**, before me the undersigned Notary Public, personally appeared, known to me and to me known to be the individual(s) described in and who executed the foregoing instrument and he/she/they acknowledged to me that he/she/they signed the same freely and voluntarily for the uses and purposes therein mentioned.

WITNESS my hand and official seal.



Notary Public in and for ~~Oregon~~ Washington
My commission expires 3-1-2014

Page 2 of 3

Notary Public
State of Washington
CYNTHIA L FORSLUND
My Appointment Expires Mar 1, 2014

Skate Warehouse LLC

Erin Carter

STATE OF Oregon)
) ss
Klamath Judicial District)

THIS IS TO CERTIFY that on this ~~Twenty-ninth day of November, 2010~~, before me the undersigned Notary Public, personally appeared **Erin Carter**, known to me and to me known to be the **Pres** of the corporation that executed the within instrument, and known to me to be the person who executed the within instrument on behalf of the corporation therein named and acknowledged to me that such corporation executed the same pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Notary Public in and for Oregon

My commission expires

My commission expires 12-3-70

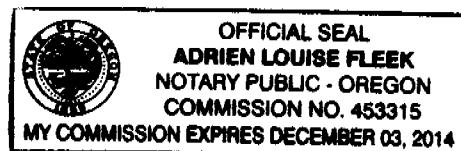


EXHIBIT A

LEGAL DESCRIPTION: Real property in the County of Klamath, State of Oregon, described as follows:

LOTS 7, 8 AND 9, BLOCK 18, SECOND RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.