

MTL 89178

2011-000034
Klamath County, Oregon



01/03/2011 03:44:04 PM

Fee: \$42.00

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
427011190274

Prepared by: Nina Margolias

SUBORDINATION OF DEED OF TRUST

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel M06, Image/Page 03009, Recorder's Office, Klamath County, Oregon, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPMorgan Chase , its successors and assigns, executed by Judy A Rutledge and Kenneth C Rutledge, being dated the 27 day of December, 2010 in an amount not to exceed \$164,375.00 recorded in Official Record as 2011-000033 Recorder's Office, Klamath County, Oregon and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to JPMorgan Chase , its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 07th day of December, 2010.

WITNESS:

Nina Margolias

JPMorgan Chase Bank, N.A.

Michelle Lightfoot

By:

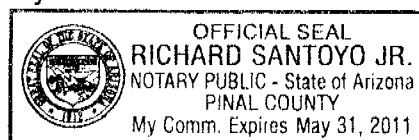
Michael Samuels, Vice President

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 07th day of December, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Michael Samuels, Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires:

Notary Public



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EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

That portion of the SE1/4 of Section 19, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying South of USRS Drain referred to in Book 46, page 4, Deed Records of Klamath County, Oregon, and East of the 40 foot strip lying East of the C Canal right of way mentioned in Book 54 at page 589, Deed Records of Klamath County, Oregon, EXCEPTING THEREFROM a tract of land described as follows:

Beginning at an iron pipe marking the intersection of the West right of way line of the County Road known as Reeder Road and the South right of way line of the USBR #2 drain as constructed. Said iron pipe being 1810 feet North and 30 feet West of the Southeast corner of Section 19 in Township 30 South, Range 10 East of the Willamette Meridian; thence along the said South right of way line of the said USBR #2 Drain North 87°56' West 1105.26 feet; thence South 835.94 feet; thence North 87°09' East 1105.91 feet, more or less to the Westerly right of way of Reeder Road; thence North 741.39 feet to the point of beginning.

EXCEPTING THEREFROM a tract of land situated in the SE1/4 of Section 19, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at an iron pin which marks the corner common to Sections 19, 20, 29 and 30; thence West 2575 feet to the East line of the 40 foot strip lying East of the C Canal; thence North 1380 feet along the said East line to the North boundary of the SW1/4 SE1/4 of Section 19; thence East 1100 feet to the West line of the property described in Volume M69, page 6053, Microfilm Records of Klamath County, Oregon; thence South 330 feet to the Southwest corner of the property described in Volume M69, page 9417, Microfilm Records of Klamath County, Oregon; thence North 87°09' East 1108.91 feet to the West line of Reeder Road; thence South 1000 feet, more or less to the point of beginning.

PARCEL 2:

A portion of the SE1/4 of Section 19, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the Southwest corner of Parcel 2 of the real property described in Deed recorded in Volume M78, page 22039, dated October 3, 1978; thence North 35 feet along the Western boundary of said Parcel 2; thence East 10 feet; thence South 35 feet parallel to the Western boundary of said parcel; thence West to the point of beginning.