

1st 1668528

2011-000935

Klamath County, Oregon



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01/25/2011 03:32:23 PM

Fee: \$47.00

State Farm Bank
Prepared by: Meredith Ellis 8529080082
P.O. Box 5961
Madison, WI 57305-0961

Recording Information ↑

SUBORDINATION OF DEED OF TRUST

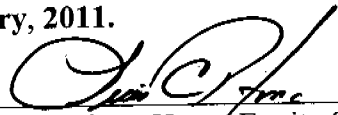
Whereas, **Terry D. Kenfield and Christine M. Kenfield; as Husband and Wife** as party of the first part, has executed a deed of trust to State Farm Bank, FSB recorded on the **16th day of January, 2007**, recorded in Recorder's Office of **Klamath County in Oregon, Instrument No. 2007-727**, as security for an indebtedness of **Thirty Thousand Dollars (\$30,000)** as evidenced by a note dated **January 5, 2007**, said deed of trust encumbers the property described on Exhibit A attached hereto and incorporated herein by reference.

And Whereas, the party of the first part has on the January 12, 2011, executed a deed of trust in the amount of up to **One Hundred Twelve Thousand Five Hundred Dollars (\$112,500)** in favor of **Sterling Savings Bank**, said deed of trust recorded January 25, 2011, as Document # 2011-000934 and/or in Book n/a at Page n/a, said deed of trust on the real estate described above.

Now Therefore, for and in consideration of the sum of ONE DOLLAR (\$1.00), receipt of which is hereby acknowledged, the undersigned, State Farm Bank, FSB does by these presents subordinate it's interest by virtue of the deed of trust recorded in **Instrument No. 2007-727**, in the **Klamath County Records**, to the lien of the deed of trust executed by the party of the first part on January 25, 2011 and recorded as Document # 2011-000934 and/or in Book n/a at Page n/a in favor of **Sterling Savings Bank**. State Farm Bank, FSB. agrees that it's interest under the deed of trust shall be subject and inferior to the lien of the deed of trust of the party of the first part to **Sterling Savings Bank** as described above.

In Witness Whereof, the undersigned have hereunto set their hands and seal this **14th** day of **January, 2011**.

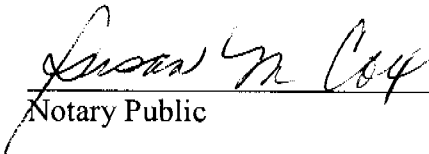
By


Luis C. Palma, Home Equity Supervisor
State Farm Bank, FSB.

STATE OF MISSOURI
COUNTY OF ST. LOUIS

On this **14th** day of **January, 2011**, before me appeared Luis C. Palma to me personally known, who, being by me duly sworn, did say that he/she is the Home Equity Supervisor of State Farm Bank, FSB. and that the seal affixed to the foregoing instrument is the seal of said association and that said instrument was signed and sealed on behalf of said association by authority of its board of directors, and said person acknowledged said instrument to be the free act and deed of said association.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the county and state aforesaid on the day and year first above written.



Notary Public

My term expires:



SUSAN M. COX
My Commission Expires
April 24, 2014
St. Charles County
Commission #10514802

Subordination of Deed of Trust
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EXHIBIT A

ALL OF THAT CERTAIN REAL PROPERTY WITH THE TENEMENTS,
HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR IN
ANYWISE APPERTAINING, SITUATED IN THE COUNTY OF KLAMATH, STATE OF
OREGON, DESCRIBED AS FOLLOWS, TO-WIT:

LOT 13, BLOCK 10, DIXON ADDITION TO THE CITY OF KLAMATH FALLS,
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE
CLERK OF KLAMATH COUNTY, OREGON.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENT, COVENANTS, OIL, GAS
OR MINERAL RIGHTS OF RECORD, IF ANY.