

2011-001272

Klamath County, Oregon

After recording, return to:

Jeanne Kallage Sinnott
Successor Trustee & Attorney
Miller Nash LLP
111 S.W. Fifth Avenue, Suite 3400
Portland, Oregon 97204-3699



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02/03/2011 03:17:59 PM

Fee: \$42.00

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain deed of trust (the "Trust Deed") dated October 2, 2006, by Marilyn J. Erickson (the "Grantor"), to U.S. Bank Trust Company, National Association (the "Trustee"), to secure payment and performance of certain obligations of the Grantor to U.S. Bank National Association (the "Beneficiary") that was recorded on November 1, 2006, in Volume 2006 at Page 021897 in the official real property records of Klamath County, Oregon.

The description of the real property covered by the Trust Deed is as follows:

Real property in the County of Klamath, State of Oregon, described as follows:

A parcel of land lying in Section 20 of Township 27 South, Range 8 East Willamette Meridian, Klamath County, Oregon.

Beginning at a point on the East line of the above said Section 20, from which the Southeast corner of said Section 20 bears South 1,690.32 feet, thence leaving said East line West 583 feet, thence 749.36 feet to the North line of the Southeast corner of said Section 20, from which the center-east 1/16 corner of said Section 20 bears North 89° 46' 16" West 726.62 feet; thence along said North line South 89° 46' 16" East 583.00 feet to the East Quarter corner of said Section 20; thence along the East line of said Section 20 South 747.03 feet to the point of beginning and containing 10.01 acres, more or less.

A notice of default and election to sell which contained the Beneficiary's and Trustee's election to sell the above described real property to satisfy Grantor's obligations secured by the Trust Deed was recorded on April 6, 2010, as Instrument No. 2010-004158 in the official real property records of Klamath County, Oregon (the "Notice of Default and Election to Sell").

Now, therefore, notice is given that the undersigned trustee does hereby rescind, cancel, and withdraw the Notice of Default and Election to Sell. The Trust Deed and all obligations secured thereby are reinstated and shall be and remain in full force and effect as if no acceleration had occurred and as if the Notice of Default and Election to Sell had not been given;

it being understood, however, that this rescission, shall not be construed as waiving or affecting any breach or default under the Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions, or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the Notice of Default and Election to Sell so recorded.

In construing this notice, the singular includes the plural, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

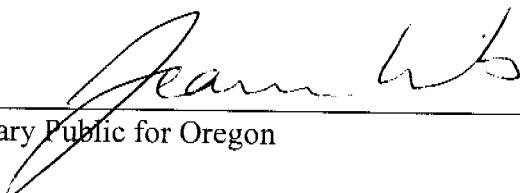
DATED: February 2, 2011.



Jeanne Kallage Sinnott
Successor Trustee

STATE OF OREGON)
) SS
COUNTY OF MULTNOMAH)

This instrument was acknowledged before me on February 2, 2011, by
Jeanne Kallage Sinnott as successor trustee.



Notary Public for Oregon

