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Recording Requested By:

2011-001594

Klamath County, Oregon

When Recorded, Please Return To:



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Yosemite Land Bank, FLCA
P. O. Box 3278
Turlock, California 95381-3278

02/10/2011 01:26:40 PM

Fee: \$37.00

SUBORDINATION AGREEMENT
Agricultural Lease

Loan No. 5251753000

In consideration of the making of a loan by Yosemite Land Bank, FLCA, to M & B CATTLE COMPANY, a partnership, secured by a deed of trust dated January 25, 2011, recorded concurrently herewith, which deed of trust also secures additional advances and all renewals, reamortizations, and extensions of the indebtedness secured thereby, the undersigned hereby subordinates to said lien instrument, and to the lien thereof, the undersigned's unrecorded agricultural lease agreement commencing on January 1, 2011, and all of the undersigned's rights thereunder including, without limitation, any right of renewal, option to purchase, right of first refusal, or any similar right affecting the real property described therein or the portion thereof which is described in said lien instrument.

In all appropriate instances herein the singular shall include the plural.

Date: January 25, 2011

Mike Noonan
MIKE NOONAN

This document is
subordinate to
document #2011-001593

State of Oregon
County of Klamath

On Feb 8, 2011 before me, Sarah Kness, a notary public, personally appeared Mike Noonan, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Oregon that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Sarah Kness

