192/162/1772

Recording Requested By:

When Recorded, Please Return To:

Yosemite Land Bank, FLCA P. O. Box 3278 Turlock, California 95381-3278 2011-001595 Klamath County, Oregon

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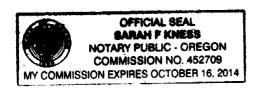
Fee: \$37.00

## SUBORDINATION AGREEMENT Agricultural Lease

Loan No. 5251753000

In consideration of the making of a loan by Yosemite Land Bank, FLCA, to M & B CATTLE COMPANY, a partnership, secured by a deed of trust dated January 25, 2011, recorded concurrently herewith, which deed of trust also secures additional advances and all renewals, reamortizations, and extensions of the indebtedness secured thereby, the undersigned hereby subordinates to said lien instrument, and to the lien thereof, the undersigned's unrecorded agricultural lease agreement commencing on January 1, 2010, and all of the undersigned's rights thereunder including, without limitation, any right of renewal, option to purchase, right of first refusal, or any similar right affecting the real property described therein or the portion thereof which is described in said lien instrument.

In all appropriate instances herein the singular shall include the plural. This document is Date: January 25, 2011 Subordinate to ducument #2011-001593 State of a notary public, who proved to me on the basis personally appeared of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of \_that the foregoing paragraph is true and correct. WITNES S my hand and offici



Signature