After recording return to:

CITIMORTGAGE, INC. 1000 TECHNOLOGY DRIVE, MS 314 O FALLON MO 63368-2240

2011-001689 Klamath County, Oregon



02/14/2011 03:44:51 PM

(Recorder's Use)

Fee: \$42.00





T.S. No. 1294655-09 Loan No. XXXXX8071

4515237

RESCISSION OF NOTICE OF DEFAULT

1614257

Reference is made to that certain Trust Deed in which JAMES W CUNNINGHAM, AND JAMES J CUNNINGHAM was Grantor.

UNION FEDERAL BANK OF INDIANAPOLIS, A FEDERAL SAVINGS BANK was Beneficiary

and said Trust Deed was recorded August 01, 2003, in book/reel Volume No. M03 at page 54842-56 or as fee/file/instrument/microfilm/reception No.XX * (indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

THAT PORTION OF THE NORTH HALF SOUTHEAST QUARTER OF SECTION 27, TOWNSHIP 38 SOUTH, RANGE 11 HALF EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, LYING NORTHWESTERLY OF THE OREGON CALIFORNIA EASTERN RAILROAD RIGHT OF WAY. *AND RE-RECORDED NOVEMBER 22, 2004 IN VOLUME M04 PAGE 80482, RECORDS OF KLAMATH COUNTY, OREGON

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 01, 2010, in said mortgage records in book/ reel/volume No. XX at page XX or as fee/file/instrument/microfilm/reception No. 2010-11692 (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

NOROR.doc Page 1 of 2



RESCISSION OF NOTICE OF DEFAULT

Loan No. XXXXX8071 T.S. No. 1294655-09

CAL-WESTERN RECONVEYANCE CORPORATION

<u> pca</u>	mobell
Dated: February 08, 2011	Pamela Campbell, A.V.P.
STATE OF CALIFORNIA	
COUNTY OF SAN DIEGO	
the basis of satisfactory evidence to be the person(s) who	n his/her/their authorized capacity(ies), and that by his/her/their upon behalf of which the person(s) acted, executed the
WITNESS my hand and official seal	(Seal)
Signature	ROSALYN HALL COMM. #1793727 Notary Public - California San Diego County My Comm. Expires Mar. 16, 2012