

2011-001727

Klamath County, Oregon



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02/15/2011 10:10:39 AM

Fee: \$42.00

After Recording Return To:
John D. Albert
PO Box 968
Salem, OR 97308

RE: Trust Deed from
Ronald H. And Lisa Cole, Grantors
to
John D. Albert, Successor Trustee

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Ronald H. Cole, same person as Ron Cole, and Lisa Cole, were Grantors, John D. Albert was successor trustee to Amerititle, and Northwest Farm Credit Services, FLCA, was Beneficiary, said trust deed was dated November 20, 2006, and recorded November 21, 2006, as Instrument No. 2006-023341, of the Records of Klamath County, Oregon, covering the following described real property situated in said County and State:

PARCEL 1

That portion of the SW1/4 of Section 24, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, lying Northeast of the center thread of Sprague River.

PARCEL 2

The East ½ of the West ½ of the NW 1/4; the West ½ of the East ½ of the NW1/4; the North ½ of the SW1/4 of Section 19, Township 34 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

The North ½ of the SE1/4; the South ½ of the NE1/4; and the South ½ of the NW1/4 of Section 24, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

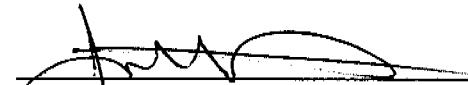
A notice of grantors' default under said trust deed, containing the beneficiary's or trustee's election to sell all of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 18, 2011 in Klamath County mortgage records as Instrument No. 2011-000647; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present, or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any

respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned successor trustee has executed this document.

DATED this 11 day of February, 2011.

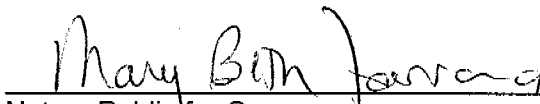


John D. Albert, Successor Trustee

STATE OF OREGON)
) ss.
County of Marion)

On this 11th day of February, 2011, personally appeared the above-named John D. Albert and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:





Mary Beth Farrand
Notary Public for Oregon

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