Asp 08194

2011-002459
Klamath County, Oregon

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02/23/2011 03:16:36 PM Fee: $37.00

AFTER RECORDING RETURN TO:
Shapiro & Sutherland, LLC
5501 N.E. 109th Court, Suite N
Vancouver, WA 98662
10-105335

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Barbara K. Brown was the grantor, First American Title Company of Oregon was trustee and Mortgage Electronic Registration Systems, Inc., as nominee for Gateway Business Bank, dba Mission Hills Mortgage Bankers was the beneficiary, said trust deed was recorded June 13, 2005, in Book No. Vol. M05 at Page 44070, as , in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

> Lots 10 and 11, EXCPET the Westerly 10 feet of Lot 10, RESUBDIVISION OF HOMEDALE TRACTS 49 AND 50, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 12, 2010 No. Volume 2010 at Page 012018, as in the mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 2/22/2011

By: _____
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on this 22nd day of February, 2011, by Kelly D. Sutherland, Successor Trustee.

Before me: Katherine D. Berg
Notary Public for Washington
My Commission Expires: 10-29-2013

KATHERINE D. BERG
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
OCTOBER 29, 2013

Unofficial Copy

37 Amd