

AFTER RECORDING, RETURN TO:
Patrick and Brenda Lancaster, Trustees
5225 Mason Lane
Klamath Falls, OR 97603

Until requested otherwise, send all
tax statements to:
Patrick and Brenda Lancaster, Trustees
5225 Mason Lane
Klamath Falls, OR 97603

2011-002514
Klamath County, Oregon



02/25/2011 09:11:46 AM

Fee: \$37.00

WARRANTY DEED

Patrick M. Lancaster and Brenda M. Lancaster, "Grantors," hereby conveys, grants, sells and warrants, to **Patrick M. Lancaster and Brenda M. Lancaster**, as Trustees of the ***Lancaster Joint Revocable Living Trust*** under agreement dated February 23, 2011, or to such Successor Trustee(s) of such trust(s) created under such instrument(s) as may hereafter be appointed, "Grantee," the following real property, situated in **Klamath County**, State of Oregon, free of encumbrances except for matters of public record:

Lot 1 in Block 9 of FAIRVIEW ADDITION NO. 2, to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

THE LIABILITY AND OBLIGATIONS OF THE GRANTORS TO GRANTEEES AND GRANTEEES' HEIRS AND ASSIGNS UNDER THE WARRANTIES AND COVENANTS CONTAINED HEREIN OR PROVIDED BY LAW SHALL BE LIMITED TO THE EXTENT OF COVERAGE THAT WOULD BE AVAILABLE TO GRANTORS UNDER A [STANDARD POLICY OF TITLE INSURANCE CONTAINING EXCEPTIONS FOR MATTERS OF PUBLIC RECORD EXTENDED]. IT IS THE INTENTION OF THE GRANTOR TO PRESERVE ANY EXISTING TITLE INSURANCE COVERAGE. THE LIMITATIONS CONTAINED HEREIN EXPRESSLY DO NOT RELIEVE GRANTORS OF ANY LIABILITY OR OBLIGATIONS UNDER THIS INSTRUMENT, BUT MERELY DEFINE THE SCOPE, NATURE, AND AMOUNT OF SUCH LIABILITY OR OBLIGATIONS.

The true consideration for this conveyance is \$0 per trust agreement.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

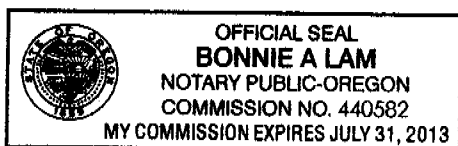
Dated this 23 day of February, 2011.


PATRICK M. LANCASTER

Brenda M. Lancaster
BRENDA M. LANCASTER

[illegible]

The foregoing instrument was acknowledged before me this 23 day of February, 2011 by Patrick M. Lancaster and Brenda M. Lancaster.



Notary Public for Oregon
My Commission Expires: 7/31/2013

CONFIDENTIAL