

App 6/8/11

2011-002538

Klamath County, Oregon



00097736201100025380020028

02/25/2011 11:28:10 AM

Fee: \$42.00

after Recording
RECONTRUST COMPANY
400 National way
SIMI VALLEY, CA 93065
TS No. 10 -0115641
TSG No. 1005447500RGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which WILLIAM R SPIVEY AND MELISSA D SPIVEY, HUSBAND AND WIFE was grantor, AMERITITLE, A OREGON CORPORATION was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 03/08/2006 or as fee/file/instrument/microfilm/section No. M06-4262 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

PARCEL 3 OF LAND PARTITION 23-95 SITUATED IN THE SW 1/4 NW 1/4 OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, EXCEPTING THEREFROM ANY PORTION LYING WITHIN THE RIGHT OF WAY OF DENVER AVENUE.

Commonly Known As: 4441 DENVER AVENUE
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 09/17/2010, in said mortgage records or as fee/file/instrument/microfilm No. 2010-11082: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

427411

DATED: FEB 17 2011

State of CALIFORNIA
County of VENTURA ss.

RECONTRUST COMPANY, N.A.

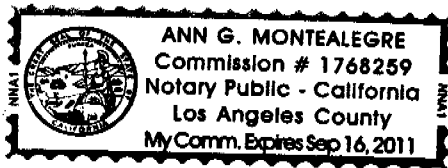
Lucy Mansourian

FEB 17 2011
Authorized Signer

On FEB 17 2011, before me, ANN G. MONTEALEGRE, notary public, personally appeared Lucy Mansourian, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

ANN G. MONTEALEGRE



Notary Public in and for the State of CALIFORNIA
Residing at LOS ANGELES
My Commission Expires: SEP 16 2011