

Asp 67910
2011-003049

Klamath County, Oregon



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03/02/2011 02:58:06 PM

Fee: \$42.00

after Rec:
RECONTRUST COMPANY
400 National way
SIMI VALLEY, CA 93065
TS No. 10 -0076087
TSG No. 100399182ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which JEFF H SARGO AND ANNETTE B SARGO, TRUSTEES OF THE SARGO 2001 REVOCABLE TRUST DATED 07/03/2001 was grantor, FIRST AMERICAN TITLE INSURANCE COMPANY was Trustee and BANK OF AMERICA, N.A. was beneficiary, said Trust Deed recorded on 01/08/2008 or as fee/file/instrument/microfilm/section No. 2008-000331 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

LOT 8 IN BLOCK 217, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

Commonly Known As: 2200 RADCLIFFE AVE
KLAMATH FALLS, OR 97601-3424

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 07/19/2010, in said mortgage records or as fee/file/instrument/microfilm No. 2010- ~~Sub~~ thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

42met

DATED: FEB 24 2011

RECONTRUST COMPANY, N.A.

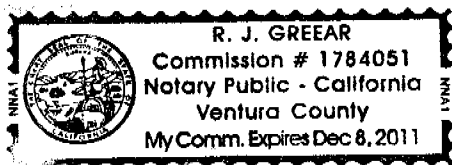
FEB 24 2011

State of CALIFORNIA
County of VENTURA ss.

Lucy Mansourian ASSISTANT SECRETARY

On FEB 25 2011, before me, R.J. GREER, notary public, personally appeared Lucy Mansourian, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



R.J. Greear
Notary Public in and for the State of CALIFORNIA
Residing at VENTURA
My Commission Expires: DEC 18 2011