

2011-003050

Klamath County, Oregon



00098301201100030500030033

03/02/2011 02:58:50 PM

Fee: \$47.00

After Recording?
RECONTRUST COMPANY
400 National way
SIMI VALLEY, CA 93065
TS No. 10 -0002369
TSG No. 090605234ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which JAMES K SIMONO, AND CINDY A SIMONO, HUSBAND AND WIFE AS TENANTS BY THE ENTIRETY was grantor, FIDELITY NATIONAL TITLE INSURANCE CO was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 01/23/2007 or as fee/file/instrument/microfilm/section No. 2007-001104 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED FOR LEGAL DESCRIPTION

Commonly Known As: 5546 BALSAM DR
KLAMATH FALLS, OR 97601-9505

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 11/09/2010, in said mortgage records or as fee/file/instrument/microfilm No. 2010-013112: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

47 AMO

DATED: FEB 24 2011

RECONTRUST COMPANY, N.A.

FEB 24 2011

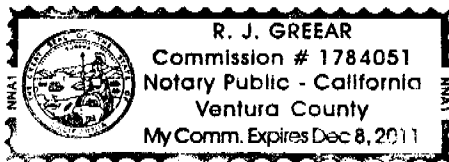
State of CALIFORNIA
County of VENTURA ss.

Lucy Mansourian

ASSISTANT SECRETARY

On FEB 25 2011, before me, R.J GREEAR, notary public, personally appeared Lucy Mansourian, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



RJ Greear
Notary Public in and for the State of

CALIFORNIA

Residing at VENTURA

My Commission Expires: 12/8/11

The West 151 feet of that certain parcel of land more particularly described as commencing at the Northeast corner of the SW 1/4 of Section 12, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; thence West 260 feet to the true point of beginning; thence South 319 feet; thence West 410 feet; thence North 319 feet; thence East 410 feet, more or less, to the true point of beginning, all of the above land being located in Section 12, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

SAVING AND EXCEPTING THEREFROM that portion thereof lying within the boundaries of Balsam Drive.